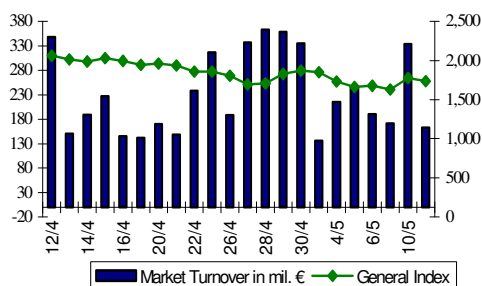


# Daily Market Report



Wednesday, 12 May 2010

**BETA SECURITIES SA**  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,735	-2.5%	-12.9%	-21.0%
FTSE /ASE 20	853	-3.2%	-13.4%	-24.2%
FTSE /ASE Mid 40	1,901	-2.5%	-16.1%	-27.3%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,748	-0.3%	-2.3%	3.1%
Nasdaq	2,375	0.0%	-3.2%	4.7%
S&P 500	1,156	0.0%	-3.2%	3.6%
FTSE-100	5,334	-1.0%	-7.6%	-1.5%
DAX-30	6,038	0.3%	-3.4%	1.3%
CAC-40	3,693	-0.7%	-8.8%	-6.2%
NIKKEI-225	10,357	-0.5%	-7.6%	-1.8%
HANG SENG	20,040	-0.5%	-9.8%	-8.4%

## Market Statistics

Market Turnover (in mil. euros)	162.7
Advances	43
Declines	131
Unchanged	48
Total Movers	222

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2010	848.24	-0.57%	24,895	10,430

## Calendar of Events

12-May	HTO Q110 Results -Pre market
13-May	Mytilineos - Ex dividend
17-May	Titan - Q110 Results
19-May	PPC Q110 Results - Pre market
19-May	Mytilineos - Q110 Results
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
27-May	Alpha Bank -Q110 Results 8:30
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)

## Market Comment

Greek stocks ended lower on Tuesday, as investors took profits after Monday's spectacular rally of prices. The composite index of the market ended at 1,735.29 points, off 2.47 pct, with turnover shrinking to 162.694 million euros. Banks closed 4.87% lower. Most up stocks: EEEK +2.65%, Motor Oil +2.14%, Titan +1.67%. Most down stocks: EFG -6.49%, ETE -5.70%. 10 yr bond yield at 451bpts. Market focus to return on any progress (economy, privatisations, banks Q1). Volumes are expected low.

## Corporate News

HTO/ Q1 net profit is seen at 97m euros, -64% on the year, according to consensus estimates.

Average Revenues are projected at 1.38B euros, -4.8% and average Ebitda at 479.1m euros, +34%.

Net profit and Ebitda will be weighed down by a one off 25m euros restructuring costs take in 1Q.

The company announces Q1 earnings today pre-market.

Mytilineos /Management expects total turnover for 2010 to exceed 1 billion euros from 650m euros in 2009.

Metka / The company has a backlog of EUR2.1 billion euros .The company's EGM resolved to distribute a dividend of EUR0.18 per share. Ex dividend date May 13. Dividend distribution May 21.

## Other News

Moody's Investors Service, said on Monday it may downgrade its ratings on Portugal, and Greece's rating could fall to as low as junk.

Note that, Moody's had placed Greece's sovereign debt on review for downgrade in October 2009, and cut its rating by one notch to A2 in December. Then, Moody's cut Greece's rating another notch to A3, or the seventh highest rating, in late April and put it on review for further downgrade.

Moody's now said a cut to the Baa range or even below investment grade is possible.

Greece submitted a request for the first installment of a 110 billion euro (\$147.6 billion) aid package from the EU and IMF yesterday. The government requested 14.5 billion euros from the European Union and expects to receive an additional 5.5 billion from the International Monetary Fund by Wednesday. The funds will be used in part to refinance an 8.5 billion euro, 10-year bond that matures on May 19.



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