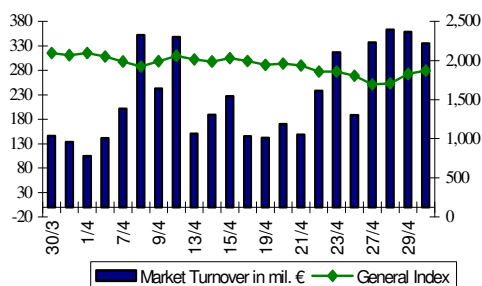


Daily Market Report



BETA SECURITIES SA
Member of the Athens Stock Exchange

Monday, 03 May 2010



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,870	2.2%	-10.8%	-14.9%
FTSE /ASE 20	922	2.1%	-11.6%	-18.1%
FTSE /ASE Mid 40	2,026	0.2%	-14.8%	-22.5%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	11,009	-1.4%	0.9%	5.6%
Nasdaq	2,461	-2.0%	2.1%	8.5%
S&P 500	1,187	-1.7%	1.1%	6.4%
FTSE-100	5,553	-1.1%	-2.1%	2.6%
DAX-30	6,136	-0.1%	-0.1%	3.0%
CAC-40	3,817	-0.6%	-4.3%	-3.0%
NIKKEI-225	11,057	1.2%	-0.4%	4.8%
HANG SENG	20,795	-1.5%	-2.7%	-4.9%

Market Statistics

Market Turnover (in mil. euros)	335.3
Advances	94
Declines	79
Unchanged	58
Total Movers	231

Calendar of Events

5-May	Emporiki - Q110 Results
12-May	HTO Q110 Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
19-May	Mytilineos - Q110 Results
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
27-May	Alpha Bank -Q110 Results 8:30
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
9-Jul	HTO - Ex dividend (0.50 euros)

Market Comment

Greek stocks advanced on Friday with General index closing 2.2% higher at 1,870. Most up: PPC +6.49% (12.30euros), Coca Cola 3E +4.53%(20.54 euros), Hellenic Petroleum +3.85% (8.10euros). Banks +1.68%. NBG +2.92% (12.35euros), Bank of Piraeus +2.89% (5.70 euros), Eurobank +0.49% (6.10euros). 10yr bond spread at 595. Market physiology improved after the announcement of budget measures and the agreement of a final rescue package.

Other News

Euro-region ministers agreed to a 110 billion-euro (\$146 billion) rescue package for Greece. The first payment will be made before Greece's next bond redemption on May 19. The 16-nation bloc will pay 80 billion euros at a rate of around 5 percent and the International Monetary Fund contributes the rest.

Greece agreed to budget measures worth 13 percent of gross domestic product.

Spending Cuts:

*Reducing the so-called 13th and 14th holiday payments for civil servants and cutting bonuses by a further 8 percent to save 1.1 billion euros in 2010. Workers earning less than 3,000 euros a month will get payments of 250 euros at Easter, 250 euros in summer and 500 euros at Christmas. Employees at state-run companies will have wages cut by 3 percent.

*Reducing the 13th and 14th holiday payments to pensioners to save 1.5 billion euros in 2010. Retirees receiving less than 2,500 euros per month will get 200 euros, 200 euros and 400 euros for each period.

*Postponing the second tranche of so-called solidarity bonuses to 2.5 million poorer Greeks, a pre-election pledge, to save 400 million euros in 2010.

*Cutting public investment plan by 500 million euros this year.

Revenue Raising:

*An increase in the two main sales-tax rates to 23 percent from 21 percent and to 11 percent from 10 percent. That's equivalent to 800 million euros in 2010 and 1 billion euros in 2011.

*Cigarette, fuel and alcohol tax increases to raise 450 million euros in 2010 and 600 million euros in 2011.

Economic Forecasts:

*Economic contraction of 4 percent this year and 2.6 percent in 2011. Growth will return in 2012 at 1.1 percent and 2.1 percent in 2013 and 2014.

*Debt will rise from 133.3 percent of GDP this year to 145.1 percent in 2011, 148.6 in 2012 and peak at 149.1 percent in 2013. It is projected to fall to 144.3 percent in 2014.

*Budget deficit will shrink to 8.1 percent this year, 7.6 percent next year, 6.5 percent in 2012, 4.9 percent in 2013 and below the 3 percent demanded by the European Union in 2014.

Corporate

Banks / Moody's Investors Service said Friday it downgrades the bank financial strength ratings (BFSRs) as well as the deposit and debt ratings of nine Greek banks to reflect their weakening stand-alone financial strength and the anticipated additional pressures stemming from the country's challenged economic prospects.

Deposit and debt ratings remain on review for possible downgrade and will be concluded at the same time as Moody's ongoing review of the country's sovereign rating, which serves as a reference point with which to impute bank rating uplift as a result of possible systemic support. The banks affected are: National Bank of Greece, EFG Eurobank Ergasias SA, Alpha Bank AE, Piraeus Bank, Emporiki Bank of Greece, Agricultural Bank of Greece, General Bank of Greece, Marfin Egnatia Bank and Attica Bank.

PPC / Establishment of a joint venture company between PPC S.A and Urbaser S.A. The company will be responsible for the study, performance of projects and the rendering of (a) waste management in general, (b) electricity generation from and/or related to waste management, and (c) urban and industrial waste water treatment, within the territory of Greece.



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