

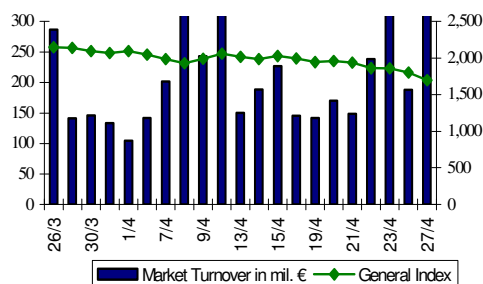
Daily Market Report



Wednesday, 28 April 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,697	-6.0%	-21.0%	-22.7%
FTSE /ASE 20	822	-6.8%	-23.6%	-26.9%
FTSE /ASE Mid 40	1,887	-6.5%	-21.9%	-27.8%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,992	-1.9%	1.3%	5.4%
Nasdaq	2,471	-2.0%	3.2%	8.9%
S&P 500	1,184	-2.3%	1.5%	6.2%
FTSE-100	5,604	-2.6%	-1.7%	3.5%
DAX-30	6,160	-2.7%	0.6%	3.4%
CAC-40	3,845	-3.8%	-3.6%	-2.3%
NIKKEI-225	10,919	-2.6%	-0.7%	3.5%
HANG SENG	20,994	-1.3%	-0.3%	-4.0%

Market Statistics

Market Turnover (in mil. euros)	337.1
Advances	13
Declines	190
Unchanged	26
Total Movers	229

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2010	810.55	-1.44%	24,654	20,274

Calendar of Events

29-Apr	Coca Cola Q110 Results - Pre market
5-May	Emporiki - Q110 Results
12-May	HTO Q110 Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
19-May	Mytilineos - Q110 Results
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
9-Jul	HTO - Ex dividend (0.50 euros)

Market Comment

Sell off panic yesterday. Greek market retreated to its lowest point of the last 12 months with general index reaching 1,696.68, ending 6% lower. Banks down 9.2%. Traded volume at 335.6m euros. 10yr GGB-Bund yield spreads still hover above 600 bps closing at 675 basis points. Global markets rattled by Greece situation, euro down, VIX higher. ASE should not recover meaningfully unless the IMF-EU support is fully employed.

Other News

Greece's credit rating was cut three steps to junk by Standard and Poor's. Greece was lowered to BB+ from BBB+ by S&P, which also warned that bondholders could recover as little as 30 percent of their initial investment if the country restructures its debt. The move, which puts Greek debt on a par with bonds issued by Azerbaijan and Egypt, came minutes after the rating company reduced Portugal by two steps to A- from A+.

"The downgrade results from S&P's updated assessment of the political, economic, and budgetary challenges that the Greek government faces in its efforts to put the public debt burden onto a sustained downward trajectory".

Greece's securities regulator banned short-selling on the Athens stock exchange from today until June 28, according to Hellenic Capital Markets Commission.

Bank of Greece (BoG) Gov. George Provopoulos predicted that GDP would shrink more than 2.0 pct this year, while the country's public debt could surpass 120 pct of GDP and the fiscal deficit 13.6 pct of GDP in 2009. Provopoulos said that under such conditions employment could fall further, with the unemployment rate approaching 11 pct of the workforce. He said necessary reforms are extremely urgent, while the way out of the crisis will be long and hard.

Corporate

BELA / Enters FTSE ASE 20, Intralot exits the index. The change will be effective from Tuesday June 01, 2010



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