

Daily Market Report



Friday, 23 April 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,861	-3.9%	-7.4%	-15.3%
FTSE /ASE 20	907	-4.4%	-8.4%	-19.4%
FTSE /ASE Mid 40	2,112	-3.6%	-9.2%	-19.2%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	11,134	0.1%	2.3%	6.8%
Nasdaq	2,519	0.6%	4.3%	11.0%
S&P 500	1,209	0.0%	2.9%	8.4%
FTSE-100	5,665	-1.0%	-0.1%	4.7%
DAX-30	6,169	-1.0%	2.5%	3.5%
CAC-40	3,925	-1.3%	-0.7%	-0.3%
NIKKEI-225	10,903	-0.4%	1.2%	3.4%
HANG SENG	21,289	-0.8%	1.4%	-2.7%

Market Statistics

Market Turnover (in mil. euros)	238.1
Advances	27
Declines	174
Unchanged	25
Total Movers	226

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2010	894.44	-1.41%	24,574	16,957

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
NBG	5,715,672	5.94		
BoP	980,925	10.7	146,134	1.54
Titan	800,635	21	28,898	0.76
EFG Eurobank	710,691	5.16		

Calendar of Events

29-Apr	Coca Cola Q110 Results - Pre market
5-May	Emporiki - Q110 Results
12-May	HTO Q110 Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
21-Jun	Foerlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
9-Jul	HTO - Ex dividend (0.50 euros)

Market Comment

Greek stock market dropped 3.9% to 1,861 at a sell off panic. Volume at 238.1m euros of which 41% in NBG. Banks ended 5.4% lower. NBG – 6.49% at 11.52 euros. EEEK tops market cap with 7.3bn euros while NBG at 6.9bn euros. 10 yr bond spreads reached 600 basis points. Psychology remains negative.

Other News

Moody's Investors Service Thursday said it downgraded the government bond ratings of Greece to A3 from A2 and placed them on review for further possible downgrade. "This decision is based on Moody's view that there is a significant risk that debt may only stabilize at a higher and more costly level than previously estimated."

Greece is likely to cut or delay payments to bond investors even as the country negotiates a bailout package with the European Commission and International Monetary Fund, according to Goldman Sachs Group Inc.

Macro

The EU's statistics office said Greece's deficit was 13.6 percent of GDP last year, topping the government's two-week-old forecast of 12.9 percent and the EU's November prediction of 12.7 percent.



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