

Daily Market Report



Monday, 12 April 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,991	3.4%	-4.5%	-9.3%
FTSE /ASE 20	985	4.6%	-5.1%	-12.5%
FTSE /ASE Mid 40	2,266	1.6%	-7.1%	-13.3%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,997	0.6%	4.1%	5.5%
Nasdaq	2,454	0.7%	4.8%	8.1%
S&P 500	1,194	0.0%	4.7%	7.1%
FTSE-100	5,771	1.0%	3.0%	6.6%
DAX-30	6,250	1.3%	6.2%	4.9%
CAC-40	4,051	1.8%	3.6%	2.9%
NIKKEI-225	11,275	0.6%	6.7%	6.9%
HANG SENG	22,243	0.2%	4.9%	1.7%

Market Statistics

Market Turnover (in mil. euros)	242.9
Advances	138
Declines	52
Unchanged	39
Total Movers	229

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
June 2010	966.26	-1.93%	24,306	16,695

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
NBG	1,686,609	1.92	4,228,009	4.66
EFG Eurobank	800,020	6.04	39,188	0.29
HTO			535,211	4.74
Titan	329,822	16.49	9,673	0.48

Calendar of Events

29-Apr	Coca Cola Q110 Results - Pre market
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
9-Jul	HTO - Ex dividend (0.50 euros)

Market Comment

The Greek market advanced on Friday with general index ending at 1,991 up +3.4%. Volume at 242.9m euros. Most up stocks NBG +8.08%, Alpha Bank +8.02%, Bank of Piraeus +7.27% and EFG +7.19%. Most Down Fourlis -1.24%, PPC -0.38%, EEEK -0.30%. The yield spread between the 10-year Greek and German benchmark bonds eased on Friday to 399 basis points from 429 basis points on Thursday. Market is expected to recover today.

Other News

European governments offered debt- plagued Greece a rescue package worth as much as 45 billion euros at below-market interest rates in a bid to stem its fiscal crisis and restore confidence in the euro. Euro-region finance ministers said yesterday they would offer as much as 30 billion euros in three-year loans in 2010 at around 5 percent. That's less than the current three-year Greek bond yield of 6.98 percent. Another 15 billion euros would come from the International Monetary Fund at an interest rate of less than 3%, if needed.

The privatization program for the next 3 years, is expected to be discussed tomorrow OPAP and Hellenic Postbank will be the first to go. HTO, PPC, Hellenic Petroleum, Athens Water Supply and Thessaloniki Water Supply also at the spotlight.

The Greek Public Debt Management Agency said will seek to sell a combined EUR1.2 billion in two series of Treasury bills at an auction April 13, it said Friday.

Greece will go through with a sale of dollar bonds in the U.S. this month, despite yield spreads hitting fresh highs on Thursday, two senior government officials told Dow Jones Newswires Friday. "We will go to the U.S. and do whatever it takes to collect the \$5-\$10 billion from the dollar bond," one of the officials said.

Fitch Ratings has downgraded Greece's Long-term foreign and local currency Issuer Default Ratings to 'BBB-' from 'BBB+'. The Outlook is Negative. The agency has simultaneously affirmed Greece's Country Ceiling at 'AAA' and the Short-term foreign currency IDR at 'F2'.

Fitch lowered the ratings of the National Bank of Greece, Alpha Bank, Eurobank and Piraeus Bank to BBB- from BBB and the rating of ATEBank to BB+.

Macro News

The Consumer Price Index (CPI) in March 2010, as compared to March 2009, increased by 3.9%. A year earlier, the annual rate of change of the CPI was 1.3%.

The Harmonized Index of Consumer Prices (HICP) in March 2010, as compared to March 2009, increased by 3.9%. A year earlier, the annual rate of change of the HICP was 1.5%.

Corporate News

AB Vassilopoulos / Public offer starts on April 14 and ends on May 12. Price at 35.73 euros per share.



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