

Daily Market Report



BETA SECURITIES SA
Member of the Athens Stock Exchange

Tuesday, 16 March 2010



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,123	0.4%	11.8%	-3.3%
FTSE /ASE 20	1,062	0.3%	13.3%	-5.6%
FTSE /ASE Mid 40	2,486	0.8%	7.2%	-4.9%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,642	0.2%	3.2%	2.1%
Nasdaq	2,362	-0.2%	6.1%	4.1%
S&P 500	1,151	0.0%	4.6%	3.2%
FTSE-100	5,594	-0.6%	6.0%	3.3%
DAX-30	5,904	-0.7%	4.5%	-0.9%
CAC-40	3,891	-0.9%	4.4%	-1.2%
NIKKEI-225	10,722	-0.3%	4.0%	1.7%
HANG SENG	20,987	-0.4%	2.2%	-4.0%

Market Statistics

Market Turnover (in mil. euros)	99.5
Advances	85
Declines	84
Unchanged	60
Total Movers	233

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,059.83	-0.19%	33,703	4,682
June 2010	1,046.50	-1.44%	4,586	2,561

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
NBG	85,259	0.3	2,572,062	9.13
Coca Cola 3E	69,404	1.08	908,912	14.18

Calendar of Events

16-Mar	Alpha Bank Results - 17:20
18-Mar	National Bank Results - 17:30
18-Mar	Titan Annual Results - After market
22-Mar	OPAP Results
23-Mar	Mytilineos Results - After market
23-Mar	Agrotiki Bank Results
30-Mar	Follie Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend Date
9-Jul	HTO - Ex dividend 0.50 euros

Market Comment

General Index closed +0.36% at 2,123.18. on low volume 99.5m with investors awaiting news from Ecofin and Eurogroup meetings. Most up OPAP +3.96% and Hellenic Postbank +2.51%. ETE closed unch, Alpha Bank unch, and BoP +1.67%. HTO lost 1.56%. Most active stock NBG (28.2% of total t/o).

The yield spread between the 10-year Greek and German benchmark bonds was 308 basis points.

Alpha Bank posts results today after close, and NBG on Thursday. Focus remains on any possible proposal from Brussels.

Other News

Eurozone finance ministers agreed Monday to offer financial help for Greece -- likely in the form of bilateral loans -- but refused to give details until European Union leaders make a final decision on the potential bailout.

Jean-Claude Juncker, the head of the eurozone group, said Greece had not asked other members of Europe's currency union for financial help, but said they could swiftly grant "bilateral aid" if Athens asks.

Greece needs to borrow euro54 billion this year - euro20 billion of that in April and May -- to plug yawning gap between revenue and expenses.

European Union Monetary Commissioner Olli Rehn said Greece is on track to meet its deficit-reduction goal.

Greek Macro

The employment index in the retail commerce rose 1.8 pct in the fourth quarter of 2009, compared with the same period in 2008, after an increase of 2.2 pct recorded in the previous period (2008-2007).

Corporate News

Alpha Bank/ Announces FY 2009 results today, after market. Consensus estimates expect net income at 340m euros from 512.07 (-33.5%).

Aegean Airlines / Will not increase fares for passengers after the Greek government raised value-added taxes. The increase from 9 percent to 10 percent that is imposed on domestic fares will be absorbed by the company.

Motor Oil / Motor Oil Hellas SA's plan to buy Royal Dutch Shell Plc's Greek operations and liquid-gas unit may be reviewed by Greek competition authorities, the European Union's antitrust agency said today.

World Economy

European Monetary Union

Employment Change (QoQ) (4Q) fell 0.2% from a 0.5% fall previously

United States

NY Empire State Manufacturing Index (Mar) at 22.86 above estimates (previous 24.91)

Industrial Production (MoM) (Feb) advanced 0.1% lower than estimates (previous 0.9%)



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