

# Daily Market Report



**BETA SECURITIES SA**  
Member of the Athens Stock Exchange

Wednesday, 10 March 2010



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,085	-0.1%	11.0%	-5.1%
FTSE /ASE 20	1,039	-0.2%	10.7%	-7.7%
FTSE /ASE Mid 40	2,440	0.8%	7.3%	-6.7%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,564	0.1%	5.0%	1.3%
Nasdaq	2,341	0.4%	8.8%	3.2%
S&P 500	1,140	0.2%	6.5%	2.3%
FTSE-100	5,602	-0.1%	9.6%	3.5%
DAX-30	5,886	0.2%	7.1%	-1.2%
CAC-40	3,910	0.2%	8.2%	-0.7%
NIKKEI-225	10,564	0.0%	6.4%	0.2%
HANG SENG	21,210	0.0%	7.2%	-3.0%

## Market Statistics

Market Turnover (in mil. euros)	185.4
Advances	85
Declines	107
Unchanged	51
Total Movers	236

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,031.90	-0.64%	34,763	12,241
June 2010	1,020.50	-1.74%	830	1,110

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
NBG	2,671,565	4.45	5,180,219	8.59
HTO	471,450	7.77		
OPAP	367,970	3.36		
EFG Eurobank	310,866	3.93		

## Calendar of Events

11-Mar	Eurobank Results (17:20)
16-Mar	Alpha Bank Results - 17:20
<b>18-Mar</b>	<b>National Bank Results - 17:30</b>
18-Mar	Titan Annual Results - After market
22-Mar	OPAP Results
23-Mar	Mytilineos Results - After market
23-Mar	Agrotiki Bank Results
30-Mar	Follie Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend Date
9-Jul	HTO - Ex dividend 0.50 euros

## Market Comment

The general index dropped 0.11% at 2,085.16 on an 185.44m euros turnover. Financials decreased 0.46% with BoP -1.21%, BoC -3.09%, EFG -1.41%. ETE +1.16%, OPAP +1.29% .

The yield spread between the new 10-year Greek bonds and the 10-year German Bunds widened to 317 basis points with the Greek bond yielding 6.28 pct and the German Bund 3.11 pct.

Interest focused on EU actions to rein in the CDS market, talks of the creation of an EMF and Greek PM's meeting with President Obama.

## Other News

Greece's current sovereign credit rating does not factor in a possible EU bailout, Fitch Ratings said today at a presentation in London.

The United States Secretary of State said Monday Greece is not looking for any specific help from Washington in solving its financial crisis.

The Greek government wants to raise 10 bil. euro through one or two bond syndications in March, and between \$5 billion and \$10 billion through a separate offering targeted at investors in the U.S. and Asia, according to Dow Jones Newswires.

Greek Prime Minister George Papandreou said U.S. President Barack Obama expressed support for measures being taken to deal with Greece's financial crisis. Papandreou said after meeting with Obama at the White House yesterday that he also got a "positive response" about European initiatives to curb market speculation. The issue will be "high on the agenda" at the next meeting of the Group of 20 nations, he said.

## Greek Macro

Greece's inflation rate increased to 2.8 percent in February 2010 as compared to February 2009.

The Harmonized Index of Consumer Prices recorded a rise of 2.9 percent in February 2010 as compared to February 2009.

## Corporate News

Bank of Cyprus / plans to open 20 new branches in Greece this year, for a total of 186 outlets



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