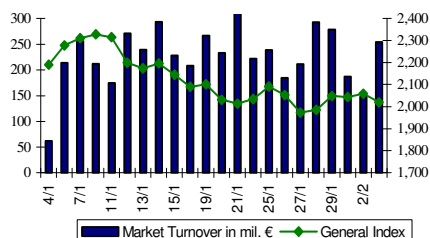


Daily Market Report



Friday, 05 February 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,952	-3.3%	-10.9%	-11.1%
FTSE /ASE 20	977	-3.9%	-12.6%	-13.1%
FTSE /ASE Mid 40	2,349	-2.7%	-11.0%	-10.2%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,002	-2.6%	-5.4%	-4.1%
Nasdaq	2,125	-3.0%	-7.9%	-6.3%
S&P 500	1,063	-3.1%	-6.5%	-4.7%
FTSE-100	5,256	0.0%	-4.8%	-2.9%
DAX-30	5,696	0.4%	-5.6%	-4.4%
CAC-40	4,013	0.0%	0.0%	1.9%
NIKKEI-225	10,057	-2.9%	-5.8%	-4.6%
HANG SENG	19,749	-2.9%	-11.4%	-9.7%
Eurostoxx 50E	2,813	0.29%	-6.63%	-5.17%

Market Statistics

Market Turnover (in mil. euros)	216.2
Advances	36
Declines	154
Unchanged	42
Total Movers	232

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	974.72	-0.28%	27,315	11,558

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Bank of Piraeus	1,180,104	10.66	292,500	2.67
National Bank	730,090	0.89	1,155,245	1.39
Eurobank	601,072	5.5		
Alpha Bank	562,587	2.68		
Titan	526,413	9.28		

Calendar of Events

Feb-18	ETE repeated general meeting for convertible bond
Feb-23	Fourlis-Annual Results
Feb-24	Bank of Piraeus Annual Results - After market
Feb-24	Bank of Cyprus Annual Results - After market
Feb-24	HTO Annual Results
Feb-25	Hellenic Petrol Annual Results - After market
Mar-08	Hellenic Exchanges - After market
May-26	Hellenic Exchanges - Ex dividend
Jun-21	Fourlis Ex dividend
Jun-23	Coca Cola Ex dividend Date

Market Comment

ASE ended 3.33% lower at 1951.70 with 216m volume. Most active stocks NBG - 7.19% with 80m, Alpha Bank -2.59% with 20m, Bank of Piraeus -6.29% with 11m. EEEK +2.1% TTN+0.5%, FOL+2.1%. EFG -7.36%, PPC -7.06%. OTE -3.09%. Greek Government Bond Spreads at 353 bps.

Greek Macro

Trichet for Greece

Trichet said that ECB approves Greek budget plan. Now, we expect and we are confident that the Greek government will take all the decisions that will permit to reach that goal." He added. Wage freeze and pension reform are steps in the right direction.

Corporate News

EEK / The company will step up cost cutting as the global economic crisis damps consumer spending, according to its Chief Executive.

Business conditions in Greece will remain "challenging" throughout 2010. Western European markets, including Switzerland, are performing best, while Russia, Coca-Cola HBC's biggest market, continues to be challenging.

The company now expects restructuring activities to deliver annual cost savings of 50 million euros from 2010 onwards.

The company expects to pay out up to 30 percent of earnings for 2009.

Also, EEEK is looking for acquisition opportunities in central and Eastern Europe in the juices and water industry.

METKA/ Borasco, Metka and Power Projects reached an agreement for construction works as well as supply of most of the equipment for a thermal power plant of 870MW in Samsun, Turkey. Project Time schedule: 28.5 months.

The shares of contract values in the project are the following:

Metka: €199.9m, plus US\$172.3m

Power Projects: €142.4m, plus US\$10.8m

PPC/ According to the company's budget, FY2010 profits will stand slightly below those of FY2009, as there will be no tariff increases within the current year. In particular earnings before taxation are expected at 626m euros. Sales are expected to post a 1.8% decrease The Company targets a market share of 97%.

Bank of Cyprus/ (Press) The bank will set a profitability target for 2010 of 300-350m euros. Profitability for 2009 is expected at 335m -340m according to the same reports.

World Economy

ECB keeps interest rates unchanged, as expected / Trichet comments

The European Central Bank left its benchmark interest rate at 1 percent, a record low. The current rates remain appropriate according to Trichet.

The Governing Council expects the euro-area economy to grow at a moderate pace in 2010, recognizing that the recovery process is likely to be uneven. The outlook remains subject to uncertainty.

Price stability will be maintained over the medium term. Medium to longer-term inflation expectations remain firmly anchored in line with the Governing Council's aim of keeping inflation rates below, but close to, 2 percent over the medium term.

Annual growth in loans to the private sector was zero, supporting the assessment of low inflationary pressure over the medium term.

Risks to the economic outlook include a "renewed increase in oil and other commodity prices, and the possibility of a disorderly correction in global imbalances.

United States

Initial Jobless Claims (Jan 30) at 480K (estimates: 461K) previous: 470K

Continuing Jobless Claims (Jan 23) at 4602K from 4602K

Nonfarm Productivity (4Q) increased 6.2% (estimates 5.5%, previous: 8.1%)

Unit Labor Costs (4Q) fell 4.4% (estimates: -2.1%, previous -2.5%)



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906

Elena Chatzistefanou: (+30) 210 64 78 904

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764

Vangelis Charatsis (+30) 210 64 78 920

George Karadimas (+30) 210 64 78 766

Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988

Michalis Tzavlas (+30) 210 64 78 758

Nickolaos Zaharopoulos (+30) 210 64 78 946

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