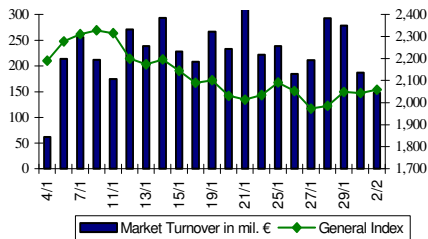


Daily Market Report



Wednesday, 03 February 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,058	0.7%	-6.3%	-6.3%
FTSE /ASE 20	1,039	0.8%	-7.7%	-7.7%
FTSE /ASE Mid 40	2,425	0.7%	-7.3%	-7.3%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,297	1.1%	-2.7%	-1.3%
Nasdaq	2,190	0.9%	-5.1%	-3.5%
S&P 500	1,103	0.0%	-2.6%	-1.1%
FTSE-100	5,283	0.7%	-3.9%	-2.4%
DAX-30	5,710	1.0%	-5.6%	-4.2%
CAC-40	4,013	0.0%	0.0%	1.9%
NIKKEI-225	10,404	0.3%	-2.4%	-1.3%
HANG SENG	20,533	1.3%	-5.9%	-6.1%

Market Statistics

Market Turnover (in mil. euros)	147.6
Advances	92
Declines	83
Unchanged	60
Total Movers	235

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,041.15	0.21%	27,832	8,402

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	1,586,611	14.32		
National Bank	825,366	2.18	983,822	2.60
OPAP	681,343	4.22		
Coca Cola	217,084	2.99	27,298	0.38

Calendar of Events

Feb-04	Coca Cola Annual Results - 8:30 am
Feb-18	ETE repeated general meeting for convertible
Feb-24	Bank of Piraeus Annual Results - After market
Feb-24	Bank of Cyprus Annual Results - After market
Feb-25	Hellenic Petrol Annual Results - After market
Mar-08	Hellenic Exchanges - After market
May-26	Hellenic Exchanges - Ex dividend
Jun-23	Coca Cola Ex dividend Date

Market Comment

ASE ended at 2,058.41 + 0.73% on thin 147.6m volume. Most active stocks, NBG 38m, OPAP 16m, Alpha Bank 11m. Banks +1.67%. ETE +2.87%, EFG +2.01%, Alpha Bank +2.15%, Bank of Piraeus +1.44%. OPAP -1.85%, PPC -3.13%. Coca Cola 3E +2.99% ahead of results tomorrow.

Spread closed at +350bps.

Today's review of new measures will be crucial for market outlook.

Greek Macro

Greek Prime Minister George Papandreou said he will freeze the wages of all state workers as part of additional measures to boost revenue this year and reduce budget shortfall. Papandreou said he will raise the age of retirement. Papandreou pledged to raise fuel taxes in a move that will bring in income this year, and said an overhaul of the tax system, which will boost 2011 revenue, would be targeted at the wealthier to protect poorer Greeks. Other measures include the reduction by 10% of all extra pay of public sector, tax on dividends and tax on offshore companies. The tax law will come out next week with details.

Corporate News

EEEEK/ The Company will release FY 09 results on Feb 4 at 08.30 Athens time. We expect sales at 6,722m and net income at 429m euros

PPC/ Verbund becomes new player in the market of energy, targeting a market share of 10% by 2013.

World Economy

European Monetary Union

Producer Price Index (MoM) (Dec) at 0.1% (estimates 0%, previous 0.1%)



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