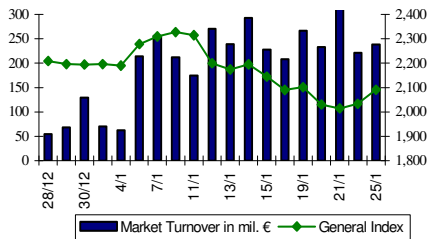


Daily Market Report



Tuesday, 26 January 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,091	2.8%	-5.3%	-4.8%
FTSE /ASE 20	1,065	3.4%	-6.3%	-5.4%
FTSE /ASE Mid 40	2,419	1.9%	-5.5%	-7.5%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,197	0.2%	-2.6%	-2.2%
Nasdaq	2,211	0.2%	-1.9%	-2.6%
S&P 500	1,097	0.0%	-1.9%	-1.6%
FTSE-100	5,260	-1.4%	-1.3%	-2.8%
DAX-30	5,631	-1.1%	-5.3%	-5.5%
CAC-40	3,782	-1.0%	-3.0%	-3.9%
NIKKEI-225	10,325	-1.8%	-0.5%	-2.1%
HANG SENG	20,269	-1.6%	-3.9%	-7.3%

Market Statistics

Market Turnover (in mil. euros)	238.3
Advances	159
Declines	40
Unchanged	36
Total Movers	235

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,068.13	0.30%	26,292	17,048

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
National Bank	1,487,230	1.81	2,428,878	3.02
Alpha Bank	485,831	2.17	3,344,776	14.95
OPAP	482,785	2.38		
HTO	474,518	4.74		
Bank of Cyprus	351,926	2.67	36,680	0.28
EFG Eurobank	339,013	2.22		

Calendar of Events

Feb-01	ETE meeting for convertible bond
Feb-04	Coca Cola Annual Results - 8:30 am
Feb-24	Bank of Piraeus Annual Results - After market
Feb-24	Bank of Cyprus Annual Results - After market
Feb-25	Hellenic Petrol Annual Results - After market
Mar-08	Hellenic Exchanges - After market

Market Comment

ASE ended up 2.81% amid positive sentiment created by the oversubscription of the first Greek bond syndication of the year. Volume at 238m euros. Banks advanced +3.69%. Most active stocks ETE with 82m, Alpha Bank with 22m and OPAP with 20m. AGB+8.58%, BOP+6.56%, BOC +4.31%, EFG +3.88%. OPAP +2.61%, HTO 1.47%, PPC +2.96%. The bond auction result, and its oversubscription are encouraging however; questions are raised on the degree that it will be able to reverse the climate in the market.

Greek Macro

5YR bond auction results

Greece opened yesterday the order book for the 5 yr syndicated bond. Sold 8 billion euros. August 2015 bonds will be priced to yield 350 basis points more than the benchmark mid-swap rate, (6.20%). The bonds received orders in excess of 25 billion euros. Next plan is for 10YR in February.

Greek Deficit

The deficit of the trade balance in November amounted to 2276.9 million euros against 2615.7 million euros in November 2008 recording a drop of 13.0%. Excluding the oil products the deficit of the trade balance recorded a decrease of 201.0 million euros or 8.5% in comparison with the corresponding month of the year 2008

Corporate News

EEEEK announced that its conference call with the publication of FY2009 results will take place on February 4. Also the Annual General Meeting will be held on June 21. Ex dividend date June 23 and dividend payment at July 1.

HTO management unions meet today for new agreements

Privatizations

The new program of privatizations will be announced right after the plan of the Greek stability and growth, according to press Imerissia. Greece is expected to gather 2.5 billion euros. OPAP, and Hellenic Postbank will be the first to go.



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

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