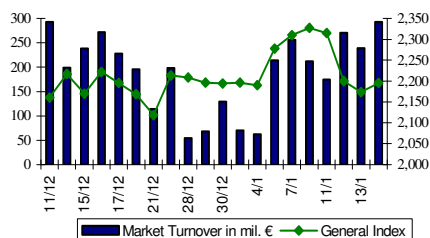


# Daily Market Report



Monday, 18 January 2010

**BETA SECURITIES SA**  
Member of the Athens Stock Exchange



## Market Comment

The General Index dropped 2.32% at 2,144.56 on Friday. Turnover at 277.8m euros. Banks shed 2.86% with weekly losses of 13.11% on uncertainty on spreads, credit expansion and loan provisions. Bank of Piraeus share remained unchanged at €7.50. EFG lost 3.68%, National Bank most active for the week fell 3.69% on Friday, Alpha Bank -1.65%, OPAP -4.66%, PPC -4.41%. PSG (programme for stability +growth) presented in Brussels today by MoF while the comments + approval seem crucial for mkt direction. Market sentiment remains negative, while investors focus on macro picture.

## Greek Macro

The Greek Public Debt Management Agency said Friday that it would auction 1.2 bill. euro of 13-week Treasury bills on Tuesday.

## Corporate News

**Hellenic Petroleum:** The Company plans to conduct 30 days of maintenance at its 67,000 barrels-a-day Thessaloniki refinery in the fourth quarter, a company spokesman said Friday on capital.gr. He declined to specify what units would be affected by the work. Maintenance will also be carried out in Aspropyrgos and Elefsina this year.

**PPC:** Dep Minister of Environment, Energy and Climate Change Giannis Maniatis said the government has no intention to sell its 51% stake on the company. PPC will keep its public character.

**OPAP:** Foreign institutional investors expressed their worries on any possible sale of Greece stake on the company, at current market levels. The company's value, according to institutional investors, based on its dividend yield and liquidity is higher than its current market levels. Clarification on tax imposition and Internet gaming is essential.

## World News

**European Monetary Union**

Consumer Price Index (MoM) (Dec) at 0.3%, in line with estimates, from 0.1% in November

Consumer Price Index (YoY) (Dec) at 0.9%, in line with estimates, from 0.5% last year

Consumer Price Index - Core (YoY) (Dec) at 1.1% ,in line with estimates, from 1%

Trade Balance s.a. (Nov) stood at €3.9B (estimates €5.3B from €4.7B in September)

**United States**

Consumer Price Index (MoM) (Dec) at 0.1%, in line with estimates (November: 0.4%)

Consumer Price Index Ex Food & Energy (MoM) (Dec) at 0.1%, in line with estimates (November 0%)

NY Empire State Manufacturing Index (Jan) at 15.92 from 2.55, above estimates for 11.40

Industrial Production (MoM) (Dec) stable at 0.6% in line with estimates

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,145	-2.3%	-1.2%	-2.3%
FTSE /ASE 20	1,085	-2.7%	-2.0%	-3.6%
FTSE /ASE Mid 40	2,543	-1.2%	0.1%	-2.7%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,610	-0.9%	1.6%	1.7%
Nasdaq	2,288	-1.2%	3.7%	0.8%
S&P 500	1,136	-1.1%	2.4%	1.9%
FTSE-100	5,455	-0.8%	2.5%	0.8%
DAX-30	5,876	-1.9%	-0.5%	-1.4%
CAC-40	4,013	0.0%	3.5%	1.9%
NIKKEI-225	10,855	-1.2%	6.7%	2.9%
HANG SENG	21,582	-0.3%	-0.1%	-1.3%

### Market Statistics

Market Turnover (in mil. euros)	227.8
Advances	54
Declines	140
Unchanged	46
Total Movers	240

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,076.06	-0.78%	25,562	12,947

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
National Bank	1,697,666	2.28	337,294	0.46
Alpha Bank	927,497	3.56		
Bank of Piraeus	374,616	5.51	93,534	1.34
EFG Eurobank	232,269	2.84		

### Calendar of Events

Feb-04	Coca Cola Annual Results - 8:30 am
Feb-24	Bank of Piraeus Annual Results - After market
Feb-25	Hellenic Petrol Annual Results - After market



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