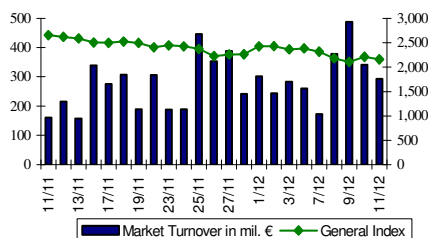


Daily Market Report



Monday, 14 December 2009

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

The Greek market closed 2.4% lower on Friday. Greek bank stocks dropped 5.22% after the Prime Minister's comments in Brussels about addressing economic problems. MOH (+3.90%), Ellaktor (+3.33%), PPC (+1.63%) and ELPE (+0.2%) Intralot and HTO remained unchanged at 3.70 euro and 10.30 euro. Hellenic Postbank and Piraeus Bank shed 7.18% and 6.80%. NBG (-6.10% at 17 euro), Mytilineos (-4.54%), Bank of Cyprus (-3.02%) and Alpha Bank (-2.62%) CCH (-1.51%), OPAP (-1.25%) and Titan (-0.99%). Volume at 293.2m euros. Sentiment remains fragile.

Greek Macro

Eurogroup chairman Jean-Claude Juncker said on Friday he was confident Greece would rein in public finances and that there was no risk of a Greek state default.

Greek Prime Minister George Papandreou told Reuters on Friday that Greece will meet its debt obligations and plans to reduce its budget deficit to below 3 percent of GDP in four years.

Also, speaking to reporters at a European Union summit in Brussels the prime minister said that "There is no possibility of a default for Greece." He also said there was no possibility of Greece leaving the euro area as Standard Bank stated. Papandreou also said Greece plans more transparency in the tax system.

Moodys in Athens to review rating (current A1)

PM to announce measures tonight at 7:00pm, these could include:

- i) New tax rate structure ii) Higher tax rate for high income
- iii) Less tax exemptions iv) Less bonus pays v) No change in deposits

Corporate News

Hellenic Postbank

General meeting elected Mr Papadopoulos Kleanthis for President and Mr Spyros Pantelias for Vice President.

Mytilineos / Denies possible acquisition of Skaramaga shipyards as mentioned earlier in press reports

World Economy

USA

Retail Sales (MoM) (Nov) advanced 1.3% more than estimates for a 0.6% increase (October: 1.1%).

Retail Sales ex Autos (MoM) (Nov) also advanced 1.2% more than estimates for a 0.6% increase (October 0.2%)

Reuters/Michigan Consumer Sentiment Index (Dec) at 73.4, above estimates for 68.6 (January 67.4)

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,160.68	-2.4%	-18.5%	20.9%
FTSE/ASE 20	1,097.91	-3.5%	-22.2%	17.7%
FTSE/ASE Mid 40	2,557.96	-1.0%	-14.2%	34.6%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,471.50	0.6%	1.8%	19.3%
Nasdaq	2,190.31	0.0%	1.1%	38.9%
S&P 500	1,106.41	0.4%	0.7%	22.5%
FTSE-100	5,261.57	0.3%	-0.1%	18.7%
DAX-30	5,756.29	0.8%	1.6%	19.7%
CAC-40	3,803.72	1.2%	-0.3%	18.2%
NIKKEI-225	10,105.68	0.0%	2.4%	14.1%
HANG SENG	22,214.20	1.4%	-1.8%	54.4%

Market Statistics

Market Turnover (in mil. euros)	293.2
P/E 2009 Beta Universe	10.0
Advances	70
Declines	138
Unchanged	42
Total Movers	250

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
March 2010	1,073.10	-2.26%	3,411	3,764
December 2009	1,087.35	-0.96%	23,655	15,917

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
National Bank of Greece	5,802,043	6.27	514,148	0.55
Alpha Bank	5,043,139	18.11	359,056	1.28
Bank of Piraeus	1,651,703	7.41	191,923	0.87
Marfin Popular	918,129	7.71		

Calendar of Events

14/12/2009	Enporiki Bank - EGM capital raise €1bill at €5.5 per share
15/12/2009	PPC EGM
16/12/2009	OPAP -Ex interim dividend (0.65 euros)
23/12/2009	Jumbo - ex dividend 2008/2009 (0.23 euros)



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