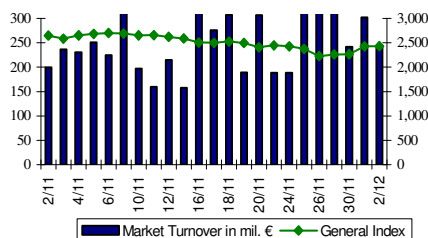


Daily Market Report



Thursday, 03 December 2009

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

Greek market ended 0.34% higher yesterday driven mainly by ETE (+3.12%) with 3.4m shares traded. Banks ended up mixed with EUROBS (-2.50%), Alpha Bank (-1.93%) and Bank of Piraeus (+0.84%). PPC lost 1.82% at 13.51 euros while Ellaktor dipped 3.11% at 5.60 euros. Traded volume stood at 244.1m euros. Today, European markets are seen opening from higher levels, while investors will focus on European GDP and retail sales.

Greek Macro

"Investors' fears that the Greek government may be exposed to a liquidity crisis in the short term are misplaced," Moody's Investor Service said in a report. Moody's, which in October placed the country's A1 sovereign rating under review for possible downgrade, clarified this was due to long-term considerations over the country's economic potential, not any short-term liquidity risks. "The risk that the Greek government cannot roll over its existing debt or finance its deficit over the next few years is not materially different from that faced by several other euro area member states." However, Moody's added that longer-term erosion of the country's growth potential could hurt its creditworthiness.

Papaconstantinou said Greece had no plan to sell bonds to China, as reported by a website in Athens.

Corporate

Hellenic Petroleum / Appointed Tassos Giannitsis, a former government minister, as its new chairman and kept John Costopoulos as CEO.

National Bank / The board of National Bank appointed Apostolos Tamvakakis as new chief executive officer and Vassilis Rapanos as new chairman.

Ellaktor / The company's investments in the Gulf area account for the 30% of the total unexecuted orders. As far as Dubai-Fujaira highway is concerned, the management said that it is a state project, with its funding being dependent on Abu Dhabi, not Dubai. The company says that there is no impact of the recent developments in Dubai on the company's operations.

OPAP / The company will extend the hours of Kino numerical game operation, during Christmas period. In December and January the game will run from 10 am to 9 pm. OPAP's management estimates that this move will boost revenues, which posted a 9% y-o-y sales decrease.

MIG / Marfin Investment Group Holdings and Veolia Environnement S.A announce that they have signed a Memorandum of Understanding ("MoU") to create a new joint venture company to be named "Veolia-MIG Greece", to jointly and exclusively pursue environmental, energy and transportation/logistics projects in Greece and Cyprus. Under the MoU, Veolia will hold a 51% stake in the company while MIG will hold the remaining 49%.

The new company will pursue activities relating to management of water, wastewater, and waste; development and operation of energy production facilities of both renewable and traditional sources; and also activities relating to logistics and transportation services.

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,433.24	0.3%	-9.4%	36.2%
FTSE /ASE 20	1,283.47	0.6%	-10.3%	37.6%
FTSE /ASE Mid 40	2,760.45	0.8%	-8.1%	45.2%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,452.68	-0.2%	6.8%	19.1%
Nasdaq	2,185.03	0.4%	6.6%	38.6%
S&P 500	1,109.24	0.0%	6.4%	22.8%
FTSE-100	5,327.39	0.3%	4.4%	20.1%
DAX-30	5,781.68	0.1%	6.5%	20.2%
CAC-40	3,795.92	0.5%	4.3%	18.0%
NIKKEI-225	9,977.67	3.8%	1.8%	12.6%
HANG SENG	22,427.02	0.6%	3.7%	55.9%

Market Statistics

Market Turnover (in mil. euros)	244.1
P/E 2009 Beta Universe	11.0
Advances	127
Declines	80
Unchanged	47
Total Movers	254

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
March 2010	1,255.63	-2.17%	35	1,619
December 2009	1,265.63	-1.39%	26,565	11,996

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	3,910,479	14.79		
PPC	285,994	1.99		
Hellenic Petrol	317,510	26.78		
Coca Cola 3E			744,382	15.20
MPB			206,010	2.28

Calendar of Events

07/12/2009	Motor Oil - Ex interim dividend (0.20 euros)
07/12/2009	Alpha Bank - Trading of new shares from capital increase
08/12/2009	Agrotiki Bank - AGM
09/12/2009	AGM Jumbo
11/12/2009	Hellenic Postbank - General Meeting
14/12/2009	Emporiki Bank - EGM capital raise
15/12/2009	PPC EGM
16/12/2009	OPAP -Ex interim dividend (0.65 euros)
23/12/2009	Jumbo - ex dividend 2008/2009 (0.23 euros)

World Economy

European Monetary Union

Producer Price Index (MoM) (Oct) at 0.2% (estimates: 0.1% previous: -0.4%)

Producer Price Index (YoY) (Oct) at -6.7% (estimates -6.8% previous: -7.6%)

United States

MBA Mortgage Applications (Nov 27) at 2.1% from -4.5%

ADP Employment Change (Nov) at -169K (estimates: -145K previous: -203K)



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