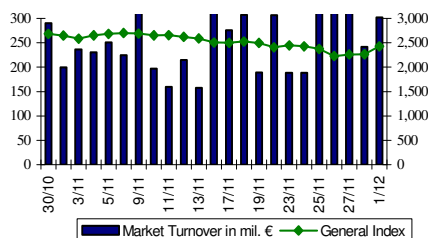


# Daily Market Report



Wednesday, 02 December 2009

**BETA SECURITIES SA**  
Member of the Athens Stock Exchange



## Market Comment

ASE gained 7.15% yesterday as heavyweight Greek banking shares were up 9.9% with EFG (+13.25%) and NBG (+9.59%) among the top gainers. ATEBank jumped 15.43% at 1.87 euro, followed by Titan (+14.71%), MPB (+14.04%). Trading volume stood at €302.3m.

## Greek Macro

Greece's total credit expansion slowed to a 6.5 percent annual pace in October from 7.8 percent in September. Credit extended to business and households slowed to an annual 4.4 percent clip from 5.4 percent in the previous month.

KEY FIGURES (in pct y/y)	OCTOBER	SEPTEMBER	AUGUST
Total credit	+6.5	+7.8	+9.4
Credit to public sector	+18.9	+21.6	+28.8
Credit to business, households	+4.4	+5.4	+6.0

CUMULATIVE CHANGE	M/M*	CHANGE Y/Y
(euros bln)		(%)
Total credit	13.436	+6.5
Credit to government	5.637	+18.9
Credit to business, households	7.799	+4.4

OUTSTANDING BALANCE	CHANGE Y/Y
(euros bln)	(%)
Total (business & households)	251.578 +4.4
Total credit to businesses	132.633 +5.4
Total household credit	118.945 +3.3
Mortgages	79.670 +4.0
Consumer credit	36.329 +2.4

## Corporate

ETE GA / The bank, said on Tuesday it was right to increase its holdings of Greek government bonds by 1.8 billion euros since early November. National said it has a total 18 billion euros of Greek government bonds in its portfolio. The spread of Greek bonds to German bunds narrowed to 172 basis points on Tuesday from 217 on Friday.

## World Economy

EU

Purchasing Manager Index Manufacturing (Nov) at 51.2 (consensus: 51.0 previous: 50.7)

Unemployment Rate (Oct) at 9.8% in line with estimates (previous: 9.7%)

United States

ISM Manufacturing (Nov) at 53.6 (consensus: 54.9 previous 55.7)

Pending Home Sales (MoM) (Oct) at 3.7% (consensus: -0.6%, previous: 6.1%)

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,425.09	7.1%	-9.7%	35.7%
FTSE /ASE 20	1,276.00	8.3%	-10.8%	36.8%
FTSE /ASE Mid 40	2,738.20	6.3%	-8.9%	44.1%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,471.58	1.2%	7.0%	19.3%
Nasdaq	2,175.81	1.5%	6.2%	38.0%
S&P 500	1,108.86	1.2%	6.3%	22.8%
FTSE-100	5,312.17	2.3%	4.1%	19.8%
DAX-30	5,776.61	2.7%	6.4%	20.1%
CAC-40	3,775.74	2.6%	3.7%	17.3%
NIKKEI-225	9,608.94	0.4%	-2.0%	8.5%
HANG SENG	22,396.27	1.3%	3.6%	55.7%

### Market Statistics

Market Turnover (in mil. euros)	302.3
P/E 2009 Beta Universe	11.0
Advances	203
Declines	29
Unchanged	26
Total Movers	258

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
March 2010	1,240.07	-2.82%	22	18
December 2009	1,251.65	-1.91%	25,886	16,904

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	4,498,916	12.09	4,803	0.01
Coca Cola	813,200	12.8		
EFG	1,369,908	7.55		

### Calendar of Events

TODAY	NBG - BOD meets for CEO and Chairman replacement
07/12/2009	Motor Oil - Ex interim dividend (0.20 euros)
07/12/2009	Alpha Bank - Trading of new shares from capital increase
08/12/2009	Agrotiki Bank - AGM
09/12/2009	AGM Jumbo
14/12/2009	Emporiki Bank - EGM capital raise
15/12/2009	PPC EGM
16/12/2009	OPAP -Ex interim dividend ( 0.65 euros)
23/12/2009	Jumbo - ex dividend 2008/2009 (0.23 euros)



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