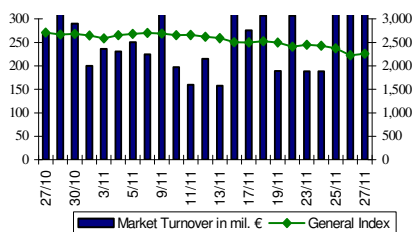


# Daily Market Report



**BETA SECURITIES SA**  
Member of the Athens Stock Exchange

Monday, 30 November 2009



## Market Comment

General Index rose 1.4% on Friday, with banks advancing 2.48%. Trading volume stood at €388.9m. NBG ended 0.55% higher at €20.11 with 5.9m shares traded. EUROB closed 0.30% higher at €8.60 with 3.3m shares traded. Bank of Piraeus posted a 6.56% increase closing at €9.59. OPAP, lost 1.1% closing at €16. European markets are seen opening mixed focusing on European CPI.

## Greek Macro

Producer Price Index in Industry (PPI) in October 2009 as compared to October 2008 recorded a fall of 3.5%. A year earlier, the annual rate of change of the PPI was 5.8%.

The PPI in October 2009 as compared to September 2009 recorded a rise of 0.9%. A year earlier the PPI decreased by 3.4%.

Greece's banking system is healthy and banks' capital ratios are high and improving, the country's central banker said on Friday after a meeting with the country's finance minister.

## Corporate

Marfin Popular Bank says results not affected by Dubai fears and it has no information on Dubai Financial Group's intentions regarding the bank. Marfin Popular Bank has not provided any credit facility, financing or loan of any form to the State of Dubai nor to any company related or associated to the State of Dubai, the bank said in a statement.

Alpha Bank says rights issue of €986m oversubscribed 1.5 times

NBG / The board of National Bank will convene on Dec 2 to replace its chairman and chief executive Takis Arapoglou. Greece picks Apostolos Tamvakakis as new CEO at NBG while Vassilis Rappanos picked as new chairman.

## Results

Geniki Bank widens 9-month loss on loan losses

The bank reported a nine-month loss of 51 million euros, hurt by loan-loss provisions of 77.6 million. The bank, posted a loss of 29.8 million euros in the same period last year. Geniki said its loan portfolio reached 4.0 billion euros at the end of September, down 2.6 percent from end-December 2008.

Hellenic post bank reported a nine month net income of €126.4m from 0.39m. NII stood at €198.05m from €236.2m

## GEK- TERNA

Revenues increased by 23.1%, reaching € 561.6 million from € 455.9 million in 9M 08. This increase is primarily driven by the increased construction turnover. EBITDA reached € 65.7 million, increasing by 1.5% compared to 9M 08. The fall in Real Estate profitability was offset by higher profits in construction and Renewables. Net income after minorities reached € 80.4 million, an increase of 325% compared to € 18.8 m in 9M 2008, attributed to c€ 56 m (net of impairments) capital gains. Net debt position in the group level reached € 130.6 m, increased by c€ 95 m compared to the previous quarter, due to increased CAPEX mainly in Energy and Concessions. Total CAPEX stood at € 192.8 million, mainly driven by Energy and Concessions. Backlog reaches c€ 1.8 billion (20% outside Greece) and construction sales stood at € 492.8million compared to 364.5 m in 9M 08. The backlog is expected to be maintained at high levels in the coming periods.

## World Economy

### Germany

Import Price Index (MoM) (Oct) 0.5% (estimates: 0.4% previous: -0.9% )

### European Monetary Union

Consumer Confidence (Nov) -17 (estimates: -18 previous: -18)

Economic Confidence (Nov) 88.8 (estimates: 88.0 previous: 86.1)

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,257.43	1.4%	-16.8%	26.4%
FTSE/ASE 20	1,173.93	1.8%	-18.7%	25.9%
FTSE/ASE Mid 40	2,574.84	1.6%	-14.2%	35.5%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,309.92	-1.5%	6.1%	17.5%
Nasdaq	2,138.44	-1.7%	4.6%	35.6%
S&P 500	1,091.49	-1.7%	5.3%	20.8%
FTSE-100	5,245.73	1.0%	4.0%	18.3%
DAX-30	5,685.61	1.3%	5.0%	18.2%
CAC-40	3,721.45	1.1%	3.2%	15.6%
NIKKEI-225	9,345.55	2.9%	-6.9%	5.5%
HANG SENG	21,830.61	3.3%	0.4%	51.7%

### Market Statistics

Market Turnover (in mil. euros)	388.9
P/E 2009 Beta Universe	10.0
Advances	124
Declines	81
Unchanged	52
Total Movers	257

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
March 2010	1,155.86	-1.54%	8	6
December 2009	1,155.61	-1.56%	26,274	21,276

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	7,492,145	15.2	312,636	0.64
NBG	9,940,605	8.14	41,560	0.03
MIG	52,653	0.65	256,982	3.17
Bank of Piraeus	23,949	0.14	1,408,846	7.71
MPB	560,811	2.14	53,519	0.23

### Calendar of Events

07/12/2009	Motor Oil - Ex interim dividend (0.20 euros)
07/12/2009	Alpha Bank - Trading of new shares from capital increase
08/12/2009	Agrotiki Bank - AGM
09/12/2009	AGM Jumbo
14/12/2009	Emporiki Bank - EGM capital raise
15/12/2009	PPC EGM
16/12/2009	OPAP -Ex interim dividend ( 0.65 euros)
23/12/2009	Jumbo - ex dividend 2008/2009 (0.23 euros)

Conference Calls					
Company		Time GR	Greek Participants	UK Participants	US Participants
Intralot	27-Nov	17:30	+30 211 180 2000 /210 94 60 800	+44 0 800 376 9250	+1 866 288 9315
Ellaktor	30-Nov	17:00	+30 211 180 2000	+44 0 800 376 9250	+1 866 288 9315



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