

Daily Market Report



Monday, 04 July 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,308	2.3%	-0.1%	-7.5%
FTSE /ASE 20	593	3.2%	1.0%	-10.5%
FTSE /ASE Mid 40	1,215	0.3%	-6.5%	-18.9%
US				
Dow Jones	12,583	1.4%	0.1%	8.7%
Nasdaq	2,816	1.5%	-0.7%	6.2%
S&P 500	1,340	1.4%	-0.4%	6.5%
Europe				
FTSE-100	5,990	0.7%	0.0%	1.5%
DAX-30	7,419	0.6%	1.7%	7.3%
CAC-40	4,007	0.6%	0.0%	5.3%
Eurostoxx 50	2,581	0.8%	-1.9%	-0.2%
Eurostoxx 50E	2,876	1.0%	0.5%	3.0%
Asia				
NIKKEI-225	9,868	0.5%	1.8%	-3.5%
HANG SENG	22,796	1.8%	-3.7%	-1.0%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	53.4
Market Turnover (in mil. €)	97.6
Advances	94
Declines	45
Unchanged	45
Total Movers	184

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2011	589.78	-0.60%	29,309	7,380
December 2011

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
NBG	60,000	1.12	446,627	8.34
Bank of Piraeus	200,000	4.58

Ex Dividend

J&P	01-Jul
Hellenic Petrol	4-Jul
PPC	05-Jul
Athens Water	6-Jul
Ellaktor	7-Jul

Market Comment

The General Index bounced on Friday ending at 1,308.48 units [+2.3%], after the positive developments regarding disbursement of the 5th tranche. Banks were up by 5.27%. Market turnover was at 97.6m euros. Most up stocks: ATE Bank 1.51euros (+11.03%), Eurobank 3.47euros (+7.43%), NBG 5.20euros (+5.48%), Alpha 3.65euros (+5.19%), MIG 0.65euros (+4.84%). Most down stocks: Frigoglass 9.25euros (-4.64%), Jumbo 5.14euros (-1.15%), Metka 7.81euros (-1.14%). The yield spread between the 10-year Greek and German benchmark bonds widened slightly to 13.29 pct in the domestic electronic secondary bond market on Friday, from 13.14 pct on Thursday, with the Greek bond yielding 16.33 pct and the German Bund 3.03 pct. US national holiday, low volumes can be expected.

Eco

European finance ministers authorized the next loan payout to Greece totalling EU8.7B (\$12.6B) by mid- July in order for the country to avoid default.

IMF said the pledge by European leaders to complete work on a second rescue package allows IMF to consider releasing its share of next payment.

Standard & Poor's said the debt rollover plan for Greece may place the country in "selective default." "It is our view that each of the two financing options described in the Federation Bancaire Francaise proposal would likely amount to a default under our criteria".

Privatizations

Greece may appoint former EU commissioner Stavros Dimas to head country's privatization fund according to press reports.

Corporate

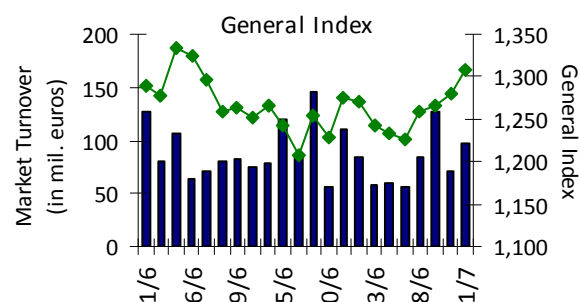
Motor Oil/Proceeds to a bond issue of €50m in order to restructure part of its current short term debt to long term.

PPC/ Company is in talks with EDF for 290MW Renewable park

EFG/European Commission approved the sale of Polbank to Raiffeisen. At the same time Polbank will acquire license to operate as a bank under an amendment of the current law in Poland.

Macro

EU sees Greek economy shrinking 3.75% this year according to press reports.





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