

Daily Market Report



Friday, 24 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,242	-2.3%	-3.0%	-12.2%
FTSE / ASE 20	554	-2.8%	-2.7%	-16.5%
FTSE / ASE Mid 40	1,181	-1.4%	-11.1%	-21.2%
US				
Dow Jones	12,050	-0.5%	-2.7%	4.1%
Nasdaq	2,687	0.7%	-2.6%	1.3%
S&P 500	1,284	-0.3%	-2.6%	2.1%
Europe				
FTSE-100	5,674	-1.7%	-2.8%	-3.8%
DAX-30	7,149	-1.8%	0.4%	3.4%
CAC-40	3,788	-2.2%	-3.1%	-0.4%
Eurostoxx 50	2,492	-1.3%	-3.3%	-3.7%
Eurostoxx 50E	2,731	-2.3%	-2.3%	-2.2%
Asia				
NIKKEI-225	9,597	-0.3%	1.4%	-6.2%
HANGSENG	21,759	-0.5%	-4.2%	-5.5%
year end 2010*				

Market Statistics

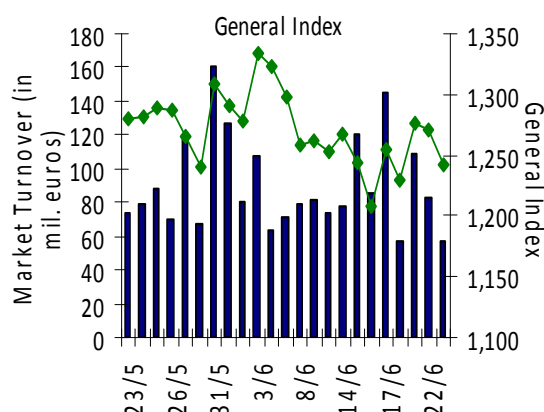
Market Cap (in bil. €)	50.8
Market Turnover (in mil. €)	57.3
Advances	37
Declines	96
Unchanged	44
Total Movers	177

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE / ASE 20				
September 2011	551.32	-0.42%	27,692	8,140
December 2011

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
HTO	48,473	13.40		
NBG	750	0.02	77,221	2.18
Coca Cola 3E	4,085	1.06	52,600	13.66
Hellenic Post			34,000	9.54

Ex Dividend

Titan	24-Jun
Hellenic Telecom	28-Jun
Ellaktor	28-Jun
J&P	01-Jul
Hellenic Petrol	4-Jul



Market Comment

The General Index moved lower throughout the trading session ending at 1,241.8 (-2.33%). Turnover remained thin at 57.3m euros. Greek banks also suffered intense pressures with Alpha Bank at 3.17euros (-4.80%), NBG 4.61 (-4.55%), ATE 1.18euros (-4.07%), Hellenic Postbank 2.69euros (-3.93%). The euro moved sharply downwards, falling below \$1.42, as avoiding risk stance prevailed, while oil price dropped below \$90.

Greece and its foreign lenders reached an agreement on Thursday on a five-year austerity plan. Market is expected to turn positive today.

Measures

Additional tax measures will be announced including emergency "solidarity" contribution. The contribution will range from 1-5% on incomes of €12k, but youth under 30, pensioners over 65 and people with special needs retain €12,000 tax allowance level, which normally declined €8,000. The equation of taxation in fuel and heating oil won't be implemented, but there would be a slight increase in heating oil tax. Moreover, he didn't rule out additional measures.

ECO

Greek bank reliance on ECB liquidity rose to 97.5b euros in May from 86.8b euros the previous month.

Corporate

NBG will proceed to the sale of 20% stake in Finansbank when market conditions in Turkey will be favourable /NBG is ready to expand in Balkans /2011 provisions will hit top end.

HTO / General meeting approves dividend distribution of 0.1179 euros. The ex-dividend date will be Tuesday, June 28, 2011 and the dividend payment date will be Wednesday, July 6, 2011. General meeting also approves share buy back program [up to 10% of share capital]. Tsamaz to ask on abolition of current permanent employee status.

PPC/ Says electricity cuts will be greater in duration as rolling strikes by workers continue.



BETA SECURITIES: 29 Alexandras Avenue, Athens, Greece, Post Code 11473

Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Elena Chatzistefanou: (+30) 210 64 78 904

Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764

Vangelis Charatsis (+30) 210 64 78 920

George Karadimas (+30) 210 64 78 766

George Zois (ACA) (+30) 2106478 760

Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988

Michalis Tzavlas (+30) 210 64 78 758

Nickolaos Zaharopoulos (+30) 210 64 78 946

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