

Daily Market Report



Tuesday, 07 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,323	-0.8%	-3.4%	-6.4%
FTSE /ASE 20	599	-1.0%	-2.5%	-9.7%
FTSE /ASE Mid 40	1,278	-1.3%	-11.1%	-14.7%
US				
Dow Jones	12,090	-0.5%	-4.7%	4.4%
Nasdaq	2,703	-1.1%	-4.9%	1.9%
S&P 500	1,286	-1.1%	-4.5%	2.3%
Europe				
FTSE-100	5,863	0.1%	-1.3%	-0.6%
DAX-30	7,085	-0.3%	-4.4%	2.5%
CAC-40	3,863	-0.7%	-3.6%	1.5%
Eurostoxx 50	2,540	-0.6%	-3.3%	-1.8%
Eurostoxx 50E	2,765	-0.9%	-4.7%	-1.0%
Asia				
NIKKEI-225	9,380	-1.2%	-4.2%	-8.3%
HANGSENG	22,830	-0.5%	-2.2%	-0.9%
year end 2010*				

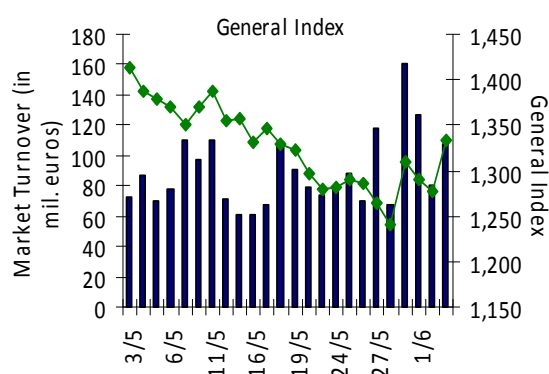
Market Statistics

Market Cap (in bil. €)	52.4
Market Turnover (in mil. €)	63.0
Advances	76
Declines	68
Unchanged	44
Total Movers	188

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	600.04	0.17%	34,088	8,085
September 2011	598.78	...	290	88
Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
MIG	80,000	7.31		
BoP	47,134	1.75		
NBG	39,440	1.06		

Ex Dividend

Coca Cola	10-Jun	capital return 0.50
Fourlis	20-Jun	
Titan	24-Jun	
HellenicTelecom	28-Jun	
Ellaktor	28-Jun	
J&P	01-Jul	
HellenicPetrol	4-Jul	



Market Comment

Nervousness prevailed in ASE ahead of Medium Term measures, with the GI changing signs. The ASE Index ended marginally lower at 0.8% to 1,323.27. 10YR Bond Yields: 15.47%. 10YR bond spread against German bunds 15.85 ppts. Euro -- U.S. \$1.461. Market on wait and see mode, global nervousness prevails.

Gov

Leaders of Papandreou's party PASOK meet at 5pm on mid-term plan.

Greek Prime Minister George Papandreou said for the first time he would consider holding a referendum over austerity measures demanded by international lenders in exchange for a bailout as dissent mounts.

Corporate

Mytilineos/ entry into commercial operation of the second power plant, out of a total of three such stations that form the first stage of the Group's investment plan in the energy sector. The unit is gas fired, with a nominal output capacity of 444 MW.

EFG/ A General Meeting will be held on June 28 to decide the decrease of the bank's share capital and the corresponding decrease of its nominal value.

Eco

Deposits continued declined in April for a fourth consecutive month, according to Reuters. MoM decline was 1.2% with deposits at €196.8b from €199.2b

Bank of Greece said that average interest rates on new deposits and loans generally increased in April 2011

Greek economic sentiment was little changed in May amid lack of clarity as the country struggles to get its economy back on track. An index measuring short-term economic trends came in at 74, compared with 74.2 in April. **Consumer confidence** was up one and a half points at minus 68.5.

Fitch said that a voluntary extension of its bond maturities being studied by European Union policy makers would be considered a default.

Privatizations

HTO / The Greek government is selling a 10 percent stake in Hellenic Telecommunications Organization SA to Deutsche Telekom AG for about 400 million euros (\$584 million). The Greek state exercised an option today and will transfer 49 million shares in HTO, to Deutsche Telekom. After the deal, the government will hold a 10 percent stake plus one vote, while Deutsche Telekom will own 40 percent plus one vote. Deutsche Telekom may push for changes in Greek labor laws and incentives for broadband and wireless investments as it weighs taking on more shares, said a person familiar with the matter.



BETA SECURITIES: 29 Alexandras Avenue, Athens, Greece, Post Code 11473

Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Elena Chatzistefanou: (+30) 210 64 78 904

Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764

Vangelis Charatsis (+30) 210 64 78 920

George Karadimas (+30) 210 64 78 766

George Zois (ACA) (+30) 2106478 760

Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988

Michalis Tzavlas (+30) 210 64 78 758

Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.