

Daily Market Report



Friday, 03 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,277	-1.0%	-10.6%	-9.7%
FTSE /ASE 20	573	-1.0%	-11.4%	-13.6%
FTSE /ASE Mid 40	1,265	-1.5%	-12.6%	-15.6%
US				
Dow Jones	12,249	-0.3%	-4.4%	5.8%
Nasdaq	2,773	0.1%	-3.2%	4.5%
S&P 500	1,313	-0.1%	-3.5%	4.4%
Europe				
FTSE-100	5,848	-1.4%	-3.9%	-0.9%
DAX-30	7,074	-2.0%	-6.0%	2.3%
CAC-40	3,890	-1.9%	-5.3%	2.2%
Eurostoxx 50	2,603	0.0%	-2.1%	0.7%
Eurostoxx 50E	2,828	0.0%	-6.0%	1.2%
Asia				
NIKKEI-225	9,555	-1.7%	-4.5%	-6.6%
HANGSENG	23,254	-1.6%	-2.0%	0.9%
year end 2010*				

Market Statistics

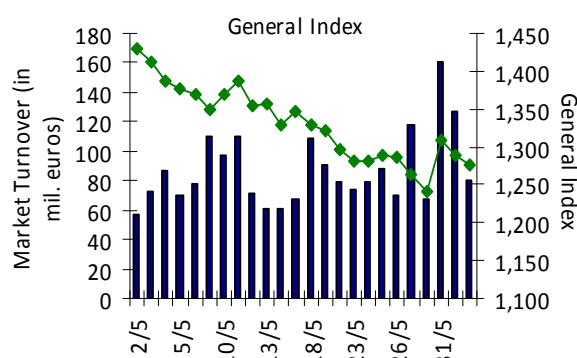
Market Cap (in bil. €)	51.0
Market Turnover (in mil. €)	79.9
Advances	43
Declines	82
Unchanged	47
Total Movers	172

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	571.90	-0.13%	34,863	11,957
September 2011	566.27	...	235	235

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to dese trade volume	% in total volume
NBG	513,439	13.77	471,875	12.66
Alpha Bank	499,899	31.31		
HTO			99,000	10.58

Ex Dividend

Coca Cola	10-Jun	capital return 0.50
Fourlis	20-Jun	
Titan	24-Jun	
HellenicTelecom	28-Jun	
Ellaktor	28-Jun	
J&P	01-Jul	
HellenicPetrol	4-Jul	



Market Comment

Athens Stocks declined for a second consecutive session on Thursday, in the wake of yesterday's decline by Moody's and amid downward trends in foreign markets. Most up stocks: 0.63euros (+8.62%), Metka 7.90euros (+2.46%), PPC 9.69euros (+2%). Most down stocks: HTO 6.90euros (-3.90%), BoC 2.09euros (-3.69%), OPAP 11.83euros (-3.03%).

The yield spread between the 10-year Greek and German benchmark bonds widened slightly to 13.37 pct in the domestic electronic secondary bond market, with the Greek bond yielding 16.35 pct and the German Bund 2.98 pct.

Gov

European Union and International Monetary Fund officials will today complete a review of Greece's plan for 78 billion euros (\$113 billion) in asset sales and austerity measures as they prepare the nation's second bailout in little more than a year.

State revenues are expected to decline by 10% for the month of May

PM in Lux today to discuss additional aid package

ASE

First auction in ASE for CO2 emission rights towards mid-June

Corporate

ETE / The Board of Directors on the AGM Agenda, regarding appropriation of profits, proposed that "no dividends shall be paid to holders of preference shares. The above proposal is expected to be finalized on NBG's AGM that will be held on June 23rd, 12:00 [Greek time]. The stock that trades in NYSE dropped by more than 30% during the session after the announcement.

The bank intensifies its efforts for liquidity management ahead of stress tests and diminishing reliance on ECB for funding, with current Core Tier I ratio at 11.8% and Tier I ratio at 12.9%.

The Bank will save an estimated €77.2m in total from not distributing dividend to its pref. shares [€42.2m from NYSE: NBG- A and €35m from Greek State Preferential]. Minor positive effect expected on Tier I and Core Tier I ratios ranging from 10-20 bps most likely.

Jumbo / Update on Sales: Group sales for the eleventh months of the current financial year July 2010 – June 2011 were practically flat. This development implies a positive trend on the sales of May. Maintaining this trend during the last month of the current financial year could entail a **marginal positive growth** on the annual sales [Bulgaria began its operation and is expected to contribute to sales of financial year June 2011-July 2012

Eurobank / shares will start trading with new nominal value €2.81 on June 6th

ATE / Agricultural Bank planned rights offer approved by Greek securities regulator (ex 6/6)

Banks / European stress tests may be delayed until July

Motor Oil/ Doson Investments Company increased its participation over 5% to 8.78% (9,726,171 shares) on May 30th 2011

Opap/ Capital Research and Management Company decreased its participation to 14.7765% from 15.1949%

Korres/ Collaboration with Johnson & Johnson officially begun in USA



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