

# Daily Market Report



Thursday, 12 May 2011

**BETA SECURITIES SA**

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
<b>GR</b>				
Athens General	1,388	1.4%	-9.3%	-1.8%
FTSE /ASE 20	621	1.0%	-11.8%	-6.4%
FTSE /ASE Mid 40	1,435	0.5%	-6.3%	-4.3%
<b>US</b>				
Dow Jones	12,630	-1.0%	2.0%	9.1%
Nasdaq	2,845	-0.9%	2.7%	7.2%
S&P 500	1,342	-1.1%	1.3%	6.7%
<b>Europe</b>				
FTSE-100	5,976	-0.7%	-1.3%	1.3%
DAX-30	7,495	-0.1%	4.0%	8.4%
CAC-40	4,058	0.1%	0.5%	6.7%
Eurostoxx 50	2,653	0.2%	0.3%	2.6%
Eurostoxx 50E	2,942	0.1%	-1.1%	5.4%
<b>Asia</b>				
NIKKEI-225	9,864	0.5%	1.5%	-3.6%
HANG SENG	23,292	-0.2%	-4.2%	1.1%

## Market Statistics

Market Cap (in bil. €)	54.63
Market Turnover (in mil. €)	110.0
Advances	110
Declines	46
Unchanged	44
Total Movers	200

Futures Delivery	Settlement	Prem/Discount	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	615.91	-0.79%	34,658	13,442
September 2011	...	...	...	...

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
ATE	137,977	6.98	...	...
NBG	93,147	2.20	221,000	5.22

## AGM

Piraeus Bank 20-May decision on reverse split

## Ex Dividend

Mytilineos /Metka	12-May	
Opap	16-May	
Hellenic Exchanges	25-May	
Motor Oil	30-May	
Coca Cola	10-Jun	capital return 0.50
Hellenic Telecom	28-Jun	
Fourlis	20-Jun	
Titan	24-Jun	
Hellenic Petrol	4-Jul	
HTO	28-Jun	

## Results Q1

Frigoglass	12-May	before mkt
Hellenic Exchanges	16-May	
Hellenic Petrol	20-May	
Mytilineos /Metka	18-May	
Opap	23-May	
Bank of Cyprus	23-May	after market
Fourlis	24-May	after market
Alpha bank	24-May	after market
ATEBank	25-May	
Eurobank	25-May	
Motor Oil	25-May	after market
Elpe	26-May	
NBG	26-May	
FF Group	26-May	
Piraeus Bank	27-May	
Sarantis	30-May	after market

## Market Comment

The Greek market ended 1.37% higher at 1,388.11 with increased turnover at €109.95m. Most up stocks: ATE Bank 0.53euros (+17.78%), Coca Cola 3E 18.69euros (+4.71%). Most down stocks: Alpha 3.62euros (-3.72%), Ellaktor 2.94euros (-2.00%), FF Group 12.40euros (-1.98%), NBG 4.99euros (-1.19%). 10YR Bond Yields 15.57% and 10YR bond spread against German bunds at 12.44 ppts.

## Results Review

**Frigoglass/** 1Q 2011 results better than expected: Sales 134.8m euros (+44.6% yoy), ebitda 22.7m euros (+42.2% yoy), net income 8.7m euros (+85.3% yoy).

## Banks

Greek bank reliance on European Central Bank liquidity fell to 87.9 billion euros in March from 90.4 billion euros the previous month, according to the Bank of Greece.

National Bank, Alpha, Eurobank and Piraeus Bank long term credit rating, was cut by S&P to B/C, from B+/B outlook negative.

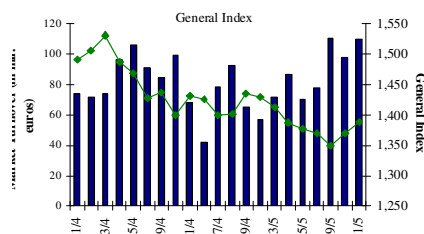
## Corporate

**Mytilineos Group/** expects a 30% increase in its sales in 1Q11

**HTO/** Deutsche Telekom said that the company is standing by its obligations, refuting press reports claiming DT wanted to postpone the purchase.

Moody's downgraded HTO to Ba1 from Baa3.

**Opap/**Management referred to the reduction of administrative expenses and in Company's development plans, during its General Meeting. Expansion plans include new forms of betting (internet) while the Company aims to be an international provider. Monitor games have been performing better than expected, while live betting will be introduced until fall.





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