

# Daily Market Report



Tuesday, 10 May 2011

**BETA SECURITIES SA**

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
<b>GR</b>				
Athens General	1,350	-1.5%	-11.8%	-4.5%
FTSE /ASE 20	601	-2.2%	-14.6%	-9.4%
FTSE /ASE Mid 40	1,420	-1.2%	-7.2%	-5.3%
<b>US</b>				
Dow Jones	12,685	0.4%	2.3%	9.6%
Nasdaq	2,843	0.6%	1.9%	7.2%
S&P 500	1,346	0.5%	1.0%	7.0%
<b>Europe</b>				
FTSE-100	5,943	-0.6%	-1.2%	0.7%
DAX-30	7,411	-1.1%	3.3%	7.2%
CAC-40	4,007	-1.3%	-0.9%	5.3%
Eurostoxx 50	2,627	-0.5%	0.2%	1.6%
Eurostoxx 50E	2,902	-1.7%	-1.8%	3.9%
<b>Asia</b>				
NIKKEI-225	9,794	-0.7%	0.8%	-4.2%
HANG SENG	23,336	0.8%	-3.4%	1.3%
year end 2010*				

## Market Statistics

Market Cap (in bil. €)	52.99
Market Turnover (in mil. €)	110.2
Advances	26
Declines	128
Unchanged	39
Total Movers	193

Futures Delivery	Settlement	Prem/Dis	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	596.39	-0.75%	35,214	17,290
September 2011	...	...	...	...

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Alpha	20,000	0.99	111,516	5.54
Marfin	...	...	550,000	15.49
NBG	146,000	2.02	227,741	3.15
Piraeus Bank	600,000	19.81	175,000	5.78

## AGM

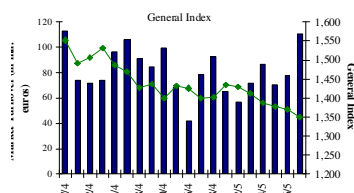
Piraeus Bank	20-May	decision on reverse split
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## Ex Dividend

Mytilineos /Metka	12-May	
Opap	16-May	
Hellenic Exchanges	25-May	
Motor Oil	30-May	
Coca Cola	10-Jun	capital return 0.50
Hellenic Telecom	28-Jun	
Fourlis	20-Jun	
Titan	24-Jun	
Hellenic Petrol	4-Jul	
HTO	28-Jun	

## Results Q1

Coca Cola 3E	10-May	before mkt
Frigoglass	12-May	before mkt
Mytilineos /Metka	18-May	
Opap	23-May	
Bank of Cyprus	23-May	after market
Fourlis	24-May	after market
ATEBank	25-May	
Eurobank	25-May	
Motor Oil	25-May	after market
Elpe	26-May	
NBG	26-May	
FF Group	26-May	
Piraeus Bank	27-May	
Sarantis	30-May	after market



## Market Comment

The Greek market ended 1.47% lower at 1,349.91 in the wake of the S&P rating action. Turnover was at €110.24m. Most up stocks: Coca Cola 3E 18.10euros (+3.90%), Mytilineos 5.09euros (+1.39%), Elpe 7.00euros (+1.16%). Most down stocks: HTO 7.02euros (-5.14%), Ellaktor 3.00euros (-4.76%), NBG 4.72euros (-4.07%). 10YR Bond Yields 15.71% and 10YR bond spread against German bundsat 12.61 ppts. Volumes are expected low, while any interested is expected to be directed towards the 1Q11 results of EEEK.

## T Bills

T Bills /Greece to Sell 800m euros 182-Day Bills today. Maturity: Nov. 11, 2011 Settlement: May 13, 2011.

## Results Review

**Coca Cola 3E** /Reports net losses below expectations. Volume in unit cases at 433.8m (+1% yoy) lower than estimates. Net sales revenue at 1,416.1m (+3%) marginally in line with estimates. Ebit comparable at 27.7m euros (-51% yoy) lower than estimates. Comparable net losses of 1m euros vs. estimates for profits 25.4m euros. Volumes down in all markets of activity except from emerging markets.

A conference call will take place on the same day at **4:00 pm Athens Time, 2:00 pm London Time and 9:00 am NY Time**. Greek participants please dial **00800 4413 1378** US participants please dial **+1 866 819 7111** UK participants please dial **0800 953 0329** Other Intl' participants please dial **+44 1452 542 301**.

## ECO

Greek April Consumer prices rise 3.9 % from year earlier

Standard & Poor's Ratings Services lowered its long- and short-term sovereign credit ratings on Greece to "B" and "C", from "BB-" and "B", respectively. Both ratings remain on CreditWatch, with negative implications

## Corporate

**FF Group** / is rumored to be in initial discussions to enter the Hong Kong stock exchange. Management has mentioned in the past that trading in international stock exchanges (most likely London and Hong Kong) is very likely since it would promote Company's international profile.

**PPC** / Established new subsidiary company titled "PPC Quantum Energy SA". The company's share capital will comprise 51 percent for PPC, 40 percent for Quantum and 9 percent for Cyprus Bank. Its activities include the planning, construction, operation and management of electricity production units in the Serbian Republic of Bosnia.

## Other

EU/IMF delegation arrives in Athens, review begins tomorrow.



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