

Daily Market Report



Tuesday, 12 April 2011

BETA SECURITIES SA
Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,492	-2.6%	-5.6%	5.5%
FTSE /ASE 20	682	-3.1%	-6.8%	2.8%
FTSE /ASE Mid 40	1,510	-1.4%	-6.6%	0.7%
US				
Dow Jones	12,381	0.0%	2.4%	6.9%
Nasdaq	2,772	-0.3%	0.9%	4.5%
S&P 500	1,324	-0.3%	1.1%	5.3%
Europe				
FTSE-100	6,053	0.0%	1.3%	2.6%
DAX-30	7,205	-0.2%	0.6%	4.2%
CAC-40	4,039	-0.6%	1.2%	6.1%
Asia				
NIKKEI-225	9,720	-0.5%	-7.5%	-5.0%
HANG SENG	24,303	-0.4%	4.2%	5.5%
year end 2010*				

Market Statistics

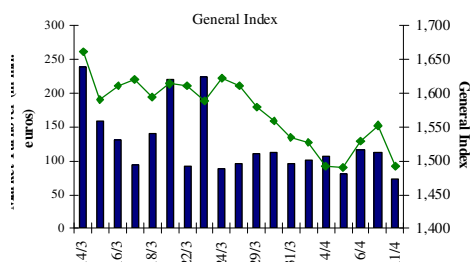
Market Cap (in bil. €)	58.40
Market Turnover (in mil. €)	74.1
Advances	36
Declines	130
Unchanged	42
Total Movers	208

Futures Delivery	Settlement	Prem/Dis	Open	Traded
	t	c	Interest	Volume
FTSE /ASE 20				
June 2011	674.45	-1.04%	26,618	6,974
September 2011	...	...	...	...

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Coca Cola 3E	...	...	100,848	23.74
NBG	134,231	6.60	20,000	0.98
HTO	101,000	12.25	...	...
Bank of Piraeus	93,492	4.13	...	...

Ex Dividend

Mytilineos /Metka	12-May	
Opap	16-May	
Hellenic Exchanges	25-May	
Motor Oil	30-May	
Coca Cola	10-Jun	capital return 0.50
Hellenic Telecom	28-Jun	
Fourlis	20-Jun	
Titan	24-Jun	
Hellenic Petrol	4-Jul	
HTO	28-Jun	



Market Comment

Nervousness in the market lead to a decline of Athens General Index that ended at 1,491.83 down by 2.57% with a turnover of 74.07m euros. Banks down by 4.37%. Most up stocks: Frigoglass 11.48euros (+1.23%). Most down stocks: ATE Bank 0.55euros (-6.78%), Eurobank 4.14euros (-6.12%), Hellenic Postbank 3.15euros (-5.41%), Bank of Piraeus 1.32euros (-5.04%), Alpha Bank 4.43euros (-4.73%). The yield spread between the 10-year Greek and German benchmark bonds widened to 942 basis points in the Greek electronic secondary bond market on Monday, from 930 bps on Friday, with the Greek bond yielding 12.9 pct and the German Bund 3.48 pct. Nervousness expected to continue in the market until announcement of measures.

ECO

Greece's 1Q central government budget deficit increases to EU4.7b (\$6.8b) from EU4.4b, net revenue fell 8.1% to EU11.1b, less than the EU12.5b budget target. Announcement of new measures, including privatizations, on Thursday.

IMF

The Greek economy is expected to return into positive territory in 2012, after growth bottomed out in late 2010, the International Monetary Fund stated on Monday. The International Monetary Fund projects that real GDP in Greece shrank 4.5 pct in 2010, it will shrink by 3.0 pct this year and will grow by 1.1 pct in 2012. The inflation rate is projected to steadily decline from 4.7 pct in 2010, to 2.5 pct this year and to 0.5 pct in 2012, while the country's current accounts balance is projected to fall from -10.4 pct of GDP in 2010, to -8.2 pct in 2011 and -7.1 pct next year. The unemployment rate, however, is expected to continue rising from 12.5 pct in 2010, to 14.8 pct in 2011 and to 15 pct in 2012.

Macro

Hellenic Statistical Authority (ELSTAT) announced on Friday that the Consumer Price Index in March 2011 compared with March 2010, increased by 4.5%. In March 2010, the annual rate of change of the CPI was 3.9%. The CPI in March 2011 compared with February 2011 increased by 3.3%.

T-bills

Hellenic Debt Agency will auction 26-week Treasury Bills on April 12, 2011, in book entry form, with maturity 14 October 2011. The amount to be auctioned is €1,250m, while only Primary Dealers are allowed to participate.



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