



Monday, 24 January 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

# Daily Market Report

	Price	Chg: %	30 days %	YTD %
<b>GR</b>				
Athens General	1,537	-0.7%	5.3%	-30.0%
FTSE /ASE 20	719	-0.6%	4.4%	-36.1%
FTSE /ASE Mid 40	1,591	2.7%	5.2%	-39.1%
<b>US</b>				
Dow Jones	11,872	0.4%	2.7%	13.8%
Nasdaq	2,690	-0.5%	0.7%	18.5%
S&P 500	1,283	0.2%	1.9%	15.1%
<b>Europe</b>				
Eurostoxx 50E	2,971	1.5%	3.5%	0.1%
FTSE-100	5,896	0.5%	-1.5%	8.9%
DAX-30	7,062	0.5%	-0.1%	18.5%
CAC-40	4,017	1.3%	2.5%	2.1%
<b>Asia</b>				
NIKKEI-225	10,275	-2.5%	-0.7%	-2.6%
HANG SENG	23,877	-0.5%	3.6%	9.2%

## Market Statistics

Market Cap (in bil. €)	59.34
Market Turnover (in mil. €)	188.8
Advances	107
Declines	69
Unchanged	52
Total Movers	228

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	714.55	-0.62%	32,225	14,192
June 2011	715.99	...	...	...
Short Selling (SS)	Short Selling	% in total	Buy to close	% in total
NBG	118,692	2.50	152,225	3.26
BoP	648,550	7.20	525,000	5.86
EFG	129,892	7.20	34,470	1.91
Alpha Bank	151,181	4.50	195,915	5.84

## Calendar of Events

### Rights trading & exercise period starts

Bank of Piraeus	17-Jan
Marfin Bank	24-Jan

### Rights stop trading

Bank of Piraeus	25-Jan
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### End of Subscription period

Bank of Piraeus	31-Jan
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### Full Year 2010 Results

Coca Cola Hellas	09-Feb	before mkt
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## Market Comment

The GI moved 0.7% lower on Friday at 1,537 with enhanced volume at €188.80m. Most up stocks: Metka €10.84 (+7.75%), Bank of Piraeus €1.63 (+5.84%). Most down stocks: OPAP €13.61 (-4.49%), Coca Cola 3E €20.95 (-4.34%), HTO €7.15 (-3.90%), Ellaktor €3.60 (-2.70%). The yield spread between the 10-year Greek and German benchmark bonds eased to 807 basis points with the Greek bond yielding 11.24 pct and the German Bund 3.17 pct. Market in positive momentum.

## Eco

Fitch Warns Greece Over Further Downgrade. An absence of economic recovery in the second half of 2011 and new official lending if markets stay closed may trigger a rating downgrade.

## Corporate News

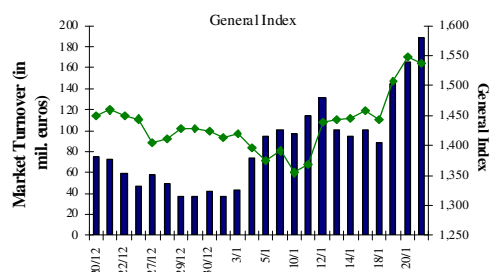
Marfin Egnatia Bank /Placed on review by Moody's. Capital increase of €489m starts today, rights trade 24/1 – 4/2

BoP/ Rights stop trading tomorrow; subscription period ends 31/01

HTO/The Company lost 1.5m clients in the last three years in the fixed line segment.

Motor Oil/The Company installed a solar power production unit in Crete with a capacity of 38MW in collaboration with Nur Energie.

OPAP / The European Court of Justice will determine ultimately the legitimacy of OPAP's monopoly, which is disputed by three British companies that have been refused betting licenses by the Ministry of Finance. This development follows State Council's decision to send a question to the Court asking whether OPAP can maintain its monopoly in domestic gaming industry. However, OPAP had announced in the past that it paid the Greek government €317mn in 2000 to get a 20-year monopoly.





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