



Wednesday, 12 January 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

# Daily Market Report

	Price	Chg: %	30 days %	YTD %
<b>GR</b>				
Athens General	1,369	1.1%	-9.1%	-37.6%
FTSE /ASE 20	636	1.8%	-11.6%	-43.5%
FTSE /ASE Mid 40	1,415	0.7%	-8.8%	-45.9%
<b>US</b>				
Dow Jones	11,672	0.3%	5.6%	11.9%
Nasdaq	2,717	0.3%	7.6%	19.7%
S&P 500	1,274	0.4%	7.3%	14.3%
<b>Europe</b>				
Eurostoxx 50E	2,797	1.3%	4.7%	-5.7%
FTSE-100	6,014	1.0%	8.3%	11.1%
DAX-30	6,942	1.2%	3.6%	16.5%
CAC-40	3,862	1.6%	6.2%	-1.9%
<b>Asia</b>				
NIKKEI-225	10,511	-0.3%	3.8%	-0.3%
HANG SENG	23,760	1.0%	2.6%	8.6%

## Market Statistics

Market Cap (in bil. €)	53.34
Market Turnover (in mil. €)	114.6
Advances	87
Declines	73
Unchanged	51
Total Movers	211

Futures Delivery	Settleme nt	Prem/Di sc	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	621.18	-2.33%	37,885	8,733
June 2011	622.38	...	...	...

Short Selling (SS)	Short Selling	% in total	Buy to close	% in total
Alpha Bank	114,430	4.36	21,500	0.82
Eurobank	62,090	3.02	...	...
NBG	197,111	4.06	9,000	0.19
Bank of Piraeus	520,931	17.47	70,000	2.35

## Calendar of Events

### Rights trading & exercise period starts

Bank of Piraeus	17-Jan
Marfin Bank	24-Jan

### Rights stop trading

Bank of Piraeus	25-Jan
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### End of Subscription period

Bank of Piraeus	31-Jan
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### Full Year 2010 Results

Coca Cola Hellas	09-Feb	before mkt
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## Market Comment

Athens General Index ended higher yesterday. The GI rose to 1,369.35 up by 1.09% with a 114.59m euros turnover. Most up stocks: Hellenic Postbank 2.64euros (+5.60%), Bank of Piraeus 1.59euros (+5.30%), ATE Bank 0.68euros (+4.62%). Most down stocks: Coca Cola 3E 19.61euros (-1.95%), OTE 6.75euros (-1.46%). The yield spread between the 10-year Greek and German benchmark bonds shrank spectacularly to 880 basis points in the Greek electronic secondary bond market on Tuesday, from 948 bps on Monday, with the Greek bond yielding 11.70 pct and the German Bund 2.90 pct, following the successful auction of a six-month Treasury bills issue by the Greek finance ministry.

## Corporate

**HDF/** The Company has been granted approval in order to sell tax-free fuel at three border facilities.

**PPC/Possibility** for privatization of company's units in case energy swaps fail. The Company is also likely to proceed to further tariff increases.

## ECO

Greece's central government cash deficit dropped to 23.4 billion euros in 2010 from 32.6 billion euros in 2009. Ordinary budget revenue increased to 52.3 billion euros from 48.6 billion euros and spending fell to 68.7 billion euros from 74.8 billion euros.

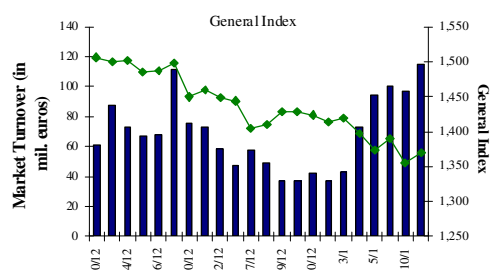
Greek Government is close to come to an agreement with Qatar, for the exploitation of the old airport area at Elliniko.

## Macro

Greek consumer price inflation increased to 5.2 percent in December 2010 on a year-on-year basis, the Greek Statistical Authority announced on Tuesday. In the 12-month period from January 2010 to December 2010 compared with the period from January 2009 to December 2009, the annual average rate of change of the consumer price index was 4.7 percent.

## T-bills

Greece raised 1.95 billion euros (2.52 billion U.S. dollars) at an interest rate of 4.9 percent by selling six-month treasury bills with foreign investors taking 37% of the total.





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