



Friday, 17 December 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,487	0.2%	-1.5%	-32.3%
FTSE /ASE 20	710	0.2%	-0.7%	-36.9%
FTSE /ASE Mid 40	1,539	0.0%	-3.3%	-41.1%
US				
Dow Jones	11,499	0.4%	4.3%	10.3%
Nasdaq	2,637	0.8%	6.8%	16.2%
S&P 500	1,243	0.6%	5.5%	11.5%
Europe				
Eurostoxx 50E	2,846	0.1%	2.3%	-4.1%
FTSE-100	5,881	0.0%	3.5%	8.7%
DAX-30	7,024	0.1%	5.4%	17.9%
CAC-40	3,888	0.2%	3.3%	-1.2%
Asia				
NIKKEI-225	10,304	-0.1%	5.2%	-2.3%
HANG SENG	22,584	-0.4%	-4.7%	3.3%

Market Statistics

Market Cap (in bil. €)	58.12
Market Turnover (in mil. €)	67.7
Advances	67
Declines	73
Unchanged	65
Total Movers	205

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	708.53	-0.15%	11,284	12,428
March 2011	700.16	-1.33%	22817	8804

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
EFG	187,827	18.20	109,000	10.56
BoP	132,674	9.30	73,318	5.16
NBG	60,012	3.40	230,000	13.24
Alpha Bank	30,670	3.00	181,221	18.14

Calendar of Events

Ex dividend rights

Jumbo	23-Dec	€ 0.19
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EGM

OTE	23-Dec
PPC	30-Dec

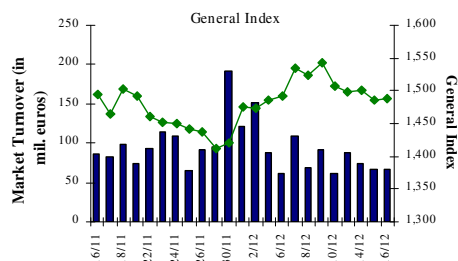
RGM

Piraeus Bank	20-Dec
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Invitation of trading of new shares*

MPB	22-Dec
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*€130m through the interim dividend in the form of shares



Market Comment

Athens stocks recorded a marginal increase yesterday. The GI ended at 1,487 points, up 0.2%, with turnover at €67.7m.

Most up stocks: BoP 3.56 euros (+2.01%), PPC 11.50euros (+1.50%). Most down stocks: HTO 6.75euros (-2.88%), BoC 2.78euros (-1.42%), Motor Oil 7.60euros (-1.30%). Derivatives expiration today. EU leaders meeting continues today in Brussels.

ECO

Moody's Investors Service said it placed Greece's Ba1 bond ratings on review for a possible downgrade, citing heightened concerns about whether the country will be able to reduce its debt to "sustainable levels".

EU

A permanent mechanism for the Member states whose currency is the euro shall enter into force on 1 January 2013.

Ireland downgraded to BAA1 by Moody's. Outlook Negative.

MACRO

Unemployment rate was 12.4 percent in the third quarter of 2010 compared with 11.8 percent in the second quarter, according to Hellenic Statistical Authority.

Corporate

General Bank / The Bank's Extraordinary General Meeting that held on December 15th 2010 approved the increase of share capital by €45m by payment in cash and abolishing the pre-emptive right of existing shareholders in favour of Société Générale. The bank will issue 10.000.000 new non-voting, non-cumulative, redeemable and convertible nominal preference shares each of a nominal value of €4.40 at issue price of €9.00 each.

PPC/ Answer to the press article: Total receivables for the period of 2010 increased to €189m and €104m for the Low and Medium Voltage (and not €600 and €400-€500m respectively, mentioned in the press article).

The total amount of overdue receivables cannot be considered as revenue loss (as mentioned in the press article), since, only a small percentage remains unpaid after six months. The overdue receivables from Low and Medium Voltage customers those remain outstanding after six months represent approximately 6% of the electricity bills in the 10 months of 2010. The increase of provisions in the 9month 2010 from energy sales to Low and Medium Voltage customers amounts to €21m.

Hellenic Petroleum / Announce joint venture with Vegas Oil & Gas in Egypt.



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