



Tuesday, 14 December 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

| | Price | Chg: % | 30 days % | YTD % |
|------------------|--------|--------|-----------|--------|
| GR | | | | |
| Athens General | 1,499 | -0.5% | 0.1% | -31.7% |
| FTSE /ASE 20 | 714 | -0.8% | 0.1% | -36.6% |
| FTSE /ASE Mid 40 | 1,546 | -0.3% | -2.9% | -40.9% |
| US | | | | |
| Dow Jones | 11,429 | 0.2% | 2.1% | 9.6% |
| Nasdaq | 2,625 | -0.5% | 4.2% | 15.7% |
| S&P 500 | 1,240 | 0.0% | 3.4% | 11.2% |
| Europe | | | | |
| Eurostoxx 50E | 2,855 | 0.6% | 1.2% | -3.7% |
| FTSE-100 | 5,861 | 0.8% | 1.1% | 8.3% |
| DAX-30 | 7,029 | 0.3% | 4.4% | 18.0% |
| CAC-40 | 3,892 | 0.9% | 1.6% | -1.1% |
| Asia | | | | |
| NIKKEI-225 | 10,317 | 0.2% | 6.1% | -2.2% |
| HANG SENG | 23,365 | 0.2% | -3.5% | 6.8% |

Market Statistics

| | |
|-----------------------------|-------|
| Market Cap (in bil. €) | 58.32 |
| Market Turnover (in mil. €) | 88.0 |
| Advances | 53 |
| Declines | 111 |
| Unchanged | 41 |
| Total Movers | 205 |

| Futures Delivery | Settlement | Prem/Dis c | Open Interest | Traded Volume |
|------------------|------------|---------------|------------------|------------------|
| FTSE /ASE 20 | | | | |
| December 2010 | 712.81 | -0.11% | 24,270 | 12,096 |
| March 2011 | 707.29 | ... | 8855 | 10382 |

| Short Selling (SS) | Short Selling | % in total volume | Buy to close | % in total |
|--------------------|------------------|----------------------|-----------------|---------------|
| EFG | 21,098 | 22.57 | 30,000 | 2.86 |
| Alpha Bank | 159,200 | 15.19 | ... | ... |
| NBG | 73,688 | 2.70 | ... | ... |

Calendar of Events

Ex dividend rights

| | | |
|-------|--------|--------|
| OPAP | 15-Dec | € 0.46 |
| Jumbo | 23-Dec | € 0.19 |

EGM

| | |
|--------|--------|
| Geniki | 15-Dec |
| OTE | 23-Dec |
| PPC | 30-Dec |

RGM

| | |
|--------------|--------|
| Piraeus Bank | 20-Dec |
|--------------|--------|

Invitation of trading of new shares*

| | |
|-----|--------|
| MPB | 22-Dec |
|-----|--------|

*€130m through the interim dividend in the form of shares

Market Comment

Athens stocks ended slightly lower yesterday, dragged by banks underperformance. The GI closed at 1,499.39 points, down by 0.46%, with turnover at €88m. Banks fell 2.23%. Most up stocks: OPAP 13.50euros (+1.89%), FF Group 17.80euros (+1.60%), Coca Cola 19.80euros (+1.54%), PPC 11.44euros (+1.51%). Most down stocks: Emporiki Bank 1.56euros (-4.88%), EFG 4.22euros (-4.74%). 10YR bond spread against German bunds 8.71. Derivatives expiration on Friday. Market remains weak and fragile.

Corporate

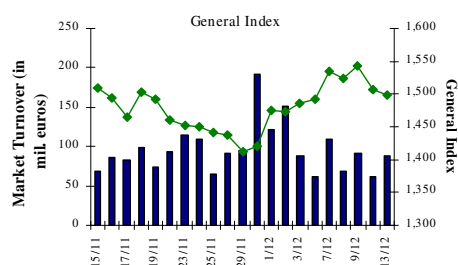
PPC/ Unpaid bills rise to 10% -12% of total while 10% of PPC's customers delay to pay their bills. Possible effect on liquidity.

HTO / Final decisions on the acquisition of the remaining 46% of Rom Telecom by the end of 2010. Reports say that the acquisition cost will exceed €1bn.

Eco

Eurobond will not be an option on Thursday's European Summit in Brussels.

PM will meet with opposition to discuss changes to labour contracts and wages cuts at state enterprises. Cabinet meeting at 2:30 p.m. Strikes today and tomorrow.





BETA SECURITIES : 29 Alexandras Avenue, Athens, Greece, Post Code 11473
Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.