



Wednesday, 17 November 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,494	-1.0%	-3.6%	-32.0%
FTSE /ASE 20	705	-1.3%	-6.8%	-37.3%
FTSE /ASE Mid 40	1,571	-1.3%	-10.0%	-39.9%
US				
Dow Jones	11,024	-1.6%	-0.4%	5.7%
Nasdaq	2,470	-1.7%	0.0%	8.8%
S&P 500	1,178	-1.6%	0.2%	5.7%
Europe				
Eurostoxx 50E	2,782	-2.3%	-2.1%	-6.2%
FTSE-100	5,691	-2.2%	-0.2%	5.1%
DAX-30	6,663	-1.9%	2.6%	11.8%
CAC-40	3,762	-2.7%	-1.7%	-4.4%
Asia				
NIKKEI-225	9,812	0.1%	3.3%	-7.0%
HANG SENG	23,533	-0.7%	-0.9%	7.6%

Market Statistics

Market Cap (in bil. €)	56.50
Market Turnover (in mil. €)	85.8
Advances	36
Declines	109
Unchanged	56
Total Movers	201

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	698.72	-0.96%	33,402	13,459
March 2011

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
Alpha Bank	166,789	10.34
Coca Cola Hellas	53,333	20.93	155	0.06
MIG	50,000	3.04
Bank of Piraeus	1,235	0.20	90,000	14.27

Calendar of Events

BoC Listing from capital increase

Interim dividend (119.5m shares)	24-Nov
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Ex dividend rights

Jumbo	23-Dec	€ 0.19
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9M2010 Results

Mytilineos	17-Nov	
Jumbo Q1 2010/11	17-Nov	after market
OPAP	22-Nov	
Alpha Bank	23-Nov	17:20
Titan	23-Nov	
Fourlis	23-Nov	
Hellenic Petrol	24-Nov	after market
Motor Oil	24-Nov	after market
FF HDFS	25-Nov	
EFG Eurobank	29-Nov	
Gek Tema	29-Nov	
Sarantis	29-Nov	
ETE	30-Nov	before market
AGM		
Jumbo	08-Dec	
EGM		
Marfin Bank	18-Nov	
ETE	26-Nov	

Market Comment

Athens stocks ended dropped at the Athens Stock Exchange on Tuesday. The GI rose by 1.04% to end at 1,494.17 points, with turnover at €85.78m. Most up stocks: Folli Follie 17.60euros (+2.68%), Viohalco 3.72euros (+1.92%), Elpe 5.60euros (+1.63%), Jumbo 5.33euros (+1.52%), Titan 15.97 (+1.46%), HTO 6.15euros (+1.15%). Most down stocks: Bank of Cyprus 3.00euros (-5.66%), MIG 0.65euros (-4.41%), Fourlis 6.00euros (-3.23%). The yield spread between the 10-year Greek and German benchmark bonds widened to 912 basis points on Tuesday from 889 bps on Monday in the Greek electronic secondary bond market. Market sentiment negative after Cyprus downgrade and Austria's threats.

Coporate News

Metka – Mytilineos/ Q3 2010 results out today after market close.

Metka: Sales are expected at 166m euros (+64% yoy), ebitda at 28m euros (+34% yoy) and net income at 18m euros (+55% yoy).

Mytilineos Sales at 265m euros (+68% yoy), ebitda at 48m euros (+15% yoy) and Net income at 19m euros (+130%yoy).

Jumbo/ First Quarter Results for 2010/2011 out today after market close.

Sales are expected at 117m euros unchanged, ebitda is expected at 22m euros from 26.9m euros (-20% yoy) and net income is expected at 14m euros from 18m euros (-23% yoy).

EEEK/ S&P downgraded the company's non covered bonds from A to A-

OPAP/ Agents strike again on November 25,26 and November 29,30 for taxation and exclusivity

Macro

Greek inflation fell to 5.2 percent in October 2010 from 5.7 percent in September, according to figures released by Eurostat in Brussels on Tuesday.

Greece's budget deficit fell to 20.618 billion euros in the January-October period this year, down from 27.119 billion euros in the corresponding period in 2009, the Bank of Greece announced on Tuesday.

Eco

Austria threatened to block its share of the next transfer of aid funds to Greece unless the government meets deficit-cutting goals agreed upon six months ago with the European Union and International Monetary Fund. He toned down his remarks later, telling journalists in Brussels that Austria was prepared to meet its pledge to Greece and that Greece was "on a good path."

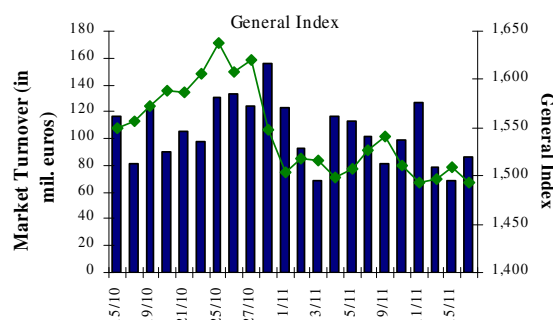
Final decisions on additional measures for 2011 will be made after Finance Minister's return from Eurogroup meeting and included in the final 2011 budget that will be submitted to parliament on November 18. The extra measures may amount to 4 billion euros.

Luxembourg's Jean-Claude Juncker, who leads the group of euro-area finance ministers, said Greece has made "substantial progress" on its deficit.

Cyprus: S&P lowered rating from A+ to A

T-bills

Greece sold 390m euros 13 -Week T Bills at 4.10% (previous sale at 3.75%)





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