



Tuesday, 09 November 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

# Daily Market Report

	Price	Chg: %	30 days %	YTD %
<b>GR</b>				
Athens General	1,527	1.3%	-0.1%	-30.5%
FTSE /ASE 20	731	1.6%	-1.6%	-35.0%
FTSE /ASE Mid 40	1,623	0.6%	-3.5%	-37.9%
<b>US</b>				
Dow Jones	11,407	-0.3%	3.6%	9.4%
Nasdaq	2,580	0.0%	7.4%	13.7%
S&P 500	1,223	-0.2%	5.0%	9.7%
<b>Europe</b>				
Eurostoxx 50E	2,868	-0.3%	3.0%	-3.3%
FTSE-100	5,850	-0.4%	3.4%	8.1%
DAX-30	6,751	-0.1%	7.3%	13.3%
CAC-40	3,914	-0.1%	4.0%	-0.6%
<b>Asia</b>				
NIKKEI-225	9,694	-0.4%	1.1%	-8.1%
HANG SENG	24,852	-0.4%	8.3%	13.6%

## Market Statistics

Market Cap (in bil. €)	58.32
Market Turnover (in mil. €)	101.5
Advances	118
Declines	46
Unchanged	44
Total Movers	208

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	721.73	-1.27%	27,815	9,629
March 2011	...	...	...	...

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
Alpha Bank	69,183	1.38	...	...
Bank of Piraeus	137,964	18.33	...	...
NBG	37,177	0.93	...	...

## Calendar of Events

### BoC Listing from capital increase

Rights issue (172.6m new shares)	10-Nov
Interim dividend (119.5m shares)	24-Nov

### Ex dividend rights

Jumbo	23-Dec	€ 0.19
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### 9M2009 Results

Bank of Cyprus	09-Nov	after market
Mytilineos	17-Nov	
Jumbo Q1 2010/11	17-Nov	after market
OPAP	22-Nov	
Alpha Bank	23-Nov	17:20
Titan	23-Nov	
Foerlis	23-Nov	
Hellenic Petrol	24-Nov	after market
FF HDFS	25-Nov	
EFG Eurobank	29-Nov	
Gek Terna	29-Nov	
Sarantis	29-Nov	
ETE	30-Nov	before market
<b>AGM</b>		
Jumbo	08-Dec	
<b>EGM</b>		
ETE	26-Nov	

## Market Comment

Athens stocks ended up at the Athens Stock Exchange yesterday. The GI rose by 1.3% to end at 1,527 points, with turnover at €101.5m. Banks +2.46%. Most up stocks: EFG 4.37euros +5.81%, Ellaktor 3.48euros +4.82%, HTO 6.12euros +4.26%, NBG 7.66euros +3.51%. 10-year bond spread against German bunds 9.02%. Market seen nervous.

## Corporate News /Results

**BoC:** 9M10 Results out today after the market close

in mil. Euros	Q309A	Q310F	%	9M09A	9M10F	%
NII	228	265	16.2%	616	761	23.5%
Net	117	83.6	-28.5%	265	247	-6.9%

We expect results to show that the bank is on track to meet its yearly target for 300-400m euros.

In an interview yesterday, Mr Eliades, Head of BoC said that he expects non-performing loans to peak in 2011 before the situation starts to improve.

**Jumbo/** The company said that the new stores in Cyprus, in Sofia and in Ioannina will open until the beginning of December. These stores in addition with the opening of the second store in Sofia, the opening of 1 new store in Preveza, and 1 in Larissa will help the company to meet its yearly target for a 2% yoy increase in sales.

The growth rate of sales for the first four months of the current financial year 2010/2011 was positive.

The sales of the first quarter 2010/2011 were at last years levels (117m euros). Q1 2010/2011 results will be announced on November 17.

**Hellenic Exchanges /Net** after tax profits at €14.2m vs. €27.9m, reduced by 49%. Profits include €7.9m in "extraordinary social responsibility tax". Sales dropped by 12%, to €46.6m vs. €53.1m in 9M 2009. Sales in the third quarter amounted to €11m, reduced by 48%.

**Follie – HDF –Elmec/** The Extraordinary General Meeting of the companies will take place on December 6th, in order to approve the merging plans that have been announced. The meeting will be repeated on December 20th. After the completion of the merger, KAE's equity will amount to €18.2m, with 60,588,210 new common stocks, of €0.30 each.

## Athex

Foreign participation in the capitalisation of the Athex reached 48.6 pct in October, down from 49.8 pct in September. Foreign investors accounted for 51.9 pct of total transaction in the market, up from 47.3 pct in September and 47.3 pct in October 2009. The value of transactions totalled 2.6 billion euros in October, up 8.0 pct from September, but down 59 pct from October 2009.

Market capitalisation totalled 59.4 billion euros in October, up 6.3 pct from September but down 40.5 pct from October 2009.

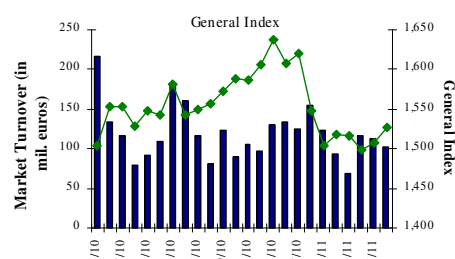
## Eco

Public Debt Management Agency sells EU300m of 26-WK T-bills

Hellenic Statistical Authority announces inflation for October, industrial production for September

Finance Minister George Papaconstantinou says no issue of Greek restructuring on table but country is still "not out of the woods" yet

Papandreou to Push to Reduce Debt After Local Win





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