



Friday, 05 November 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,498	-1.3%	0.6%	-31.8%
FTSE /ASE 20	715	-1.6%	-0.3%	-36.4%
FTSE /ASE Mid 40	1,623	-0.9%	-0.3%	-37.9%
US				
Dow Jones	11,435	2.0%	6.4%	9.7%
Nasdaq	2,577	1.5%	9.9%	13.6%
S&P 500	1,221	1.9%	7.4%	9.5%
Europe				
Eurostoxx 50E	2,884	1.9%	6.8%	-2.8%
FTSE-100	5,863	2.0%	5.5%	8.3%
DAX-30	6,735	1.8%	9.8%	13.0%
CAC-40	3,917	1.9%	7.3%	-0.5%
Asia				
NIKKEI-225	9,626	2.9%	2.6%	-8.7%
HANG SENG	24,862	1.3%	9.9%	13.7%

Market Statistics

Market Cap (in bil. €)	57.06
Market Turnover (in mil. €)	116.3
Advances	68
Declines	94
Unchanged	53
Total Movers	215

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	695.95	-2.71%	26,044	12,828
March 2011	...	...	...	...

Short Selling (SS)	Short Selling	% in total	Buy to close	% in total
Alpha Bank	151,532	5.95	...	...
Eurobank	104,804	7.25	...	...
Marfin Bank	...	...	150,000	8.96
NBG	196,052	3.77	17,000	0.33
Bank of Piraeus	201,931	15.31	20,000	1.52

Calendar of Events

BoC Listing from capital increase

Due to int. divid. in the form of shares 24-Nov

Ex dividend rights

Jumbo 23-Dec € 0.19

9M2009 Results

HELEX 08-Nov
Bank of Cyprus 09-Nov after market
Mytilineos 17-Nov
OPAP 22-Nov
Titan 23-Nov
Fourlis 23-Nov
Hellenic Petrol 24-Nov after market
FF HDFS 25-Nov
EFG Eurobank 29-Nov
Gek Terna 29-Nov
Sarantis 29-Nov
ETE 30-Nov before market

AGM

Jumbo 08-Dec

EGM

ETE 26-Nov

Market Comment

Athens stocks ended significantly lower at the Athens Stock Exchange on Thursday, in a highly volatile session. The GI fell by 1.27% to end at 1,497.75 points, with turnover rising to €116.32m. The market was negatively influenced by the surge in Greek bond spreads. Most up stocks: HTO 5.80euros (+1.40%). Most down stocks: Hellenic Postbank 3.20euros (-5.88%), Eurobank 4.10euros (-4.65%), MIG 0.70euros (-4.11%), Viohalco 3.51euros (-3.84%), Alpha Bank 4.55euros (-3.60%). The yield spread between the 10-year Greek and German benchmark bonds rose to 888 basis points, from 843 bps. The Greek bond yielded 11.29 pct and the German Bund 2.41 pct. This jump in the Greek bond spread reflects market worries based on talk of early general elections in the country. Uncertainty ahead of local elections.

Corporate

HTO/ Results: Revenue came in at €4,152.4m, down by 6.5%. EBITDA was down by 14.8%, at €1,436.9m. and pro forma EBITDA decreased by 10.9% to €1,473.1m. Net income reached €131.3m down 70.2% y-o-y as a result of the income taxes.

BoC/ The 172m new shares from capital increase start trading at 10/11.

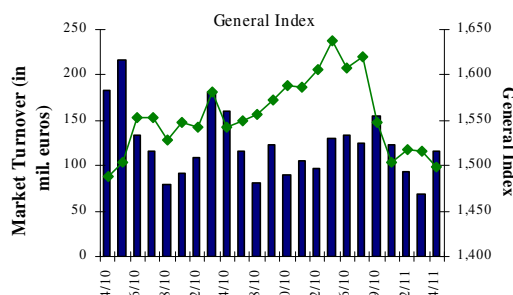
Eco

The Government plans to reduce spending in 2011 by a further 2 billion euros to a total 67.65 billion euros in cuts. Among the reductions, the Public Investments Program will be cut by 500 million euros, government ministries will reduce their spending by 300 million euros. Any local municipalities with significant debt may have to cut services.

EU

Trichet Speech Highlights:

ECB interest rates are appropriate. ECB could move rates before withdrawing all measures. Bond purchases not over yet. Not normal to have banks addicted to ECB cash. Major reforms needed in high deficit countries. Clear need to strengthen confidence in budgets. Doesn't think US is pursuing weak dollar policy.





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