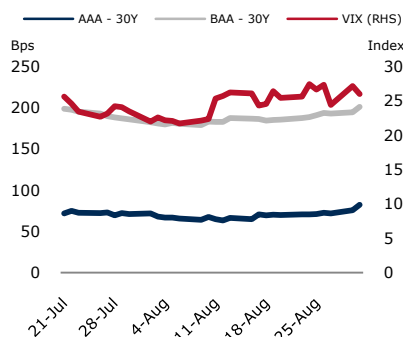




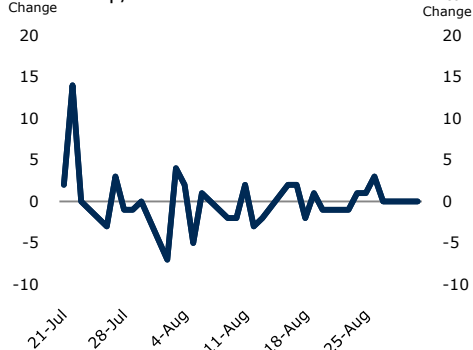
SAXO Charts of the Day

September 1, 2010

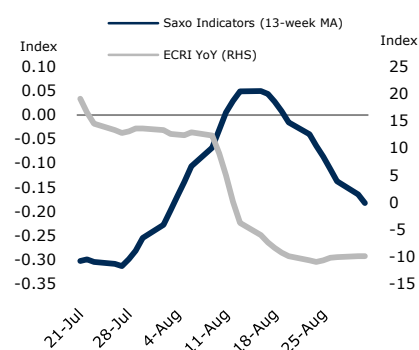
VIX & US 30Y Treasury Spread



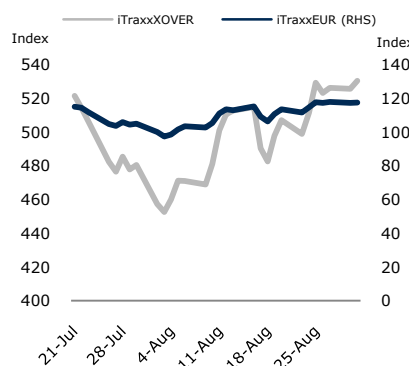
Up/Down Revisions S&P 500



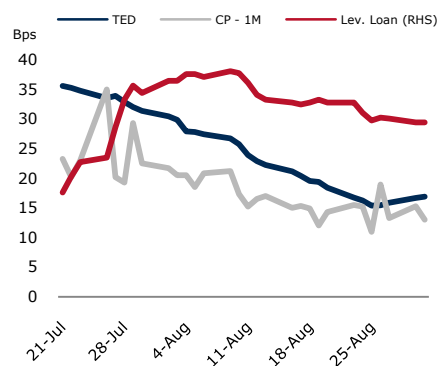
Weekly Fundamental Indicators



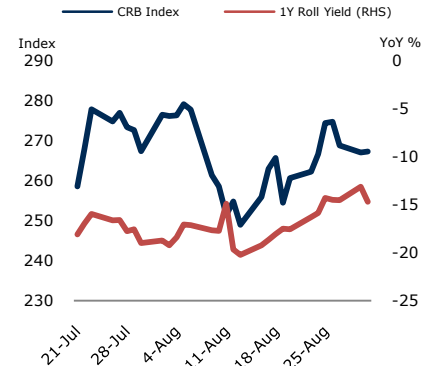
iTraxx



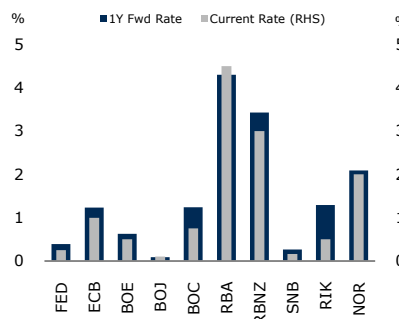
TED & CP Spread, Leveraged Loans



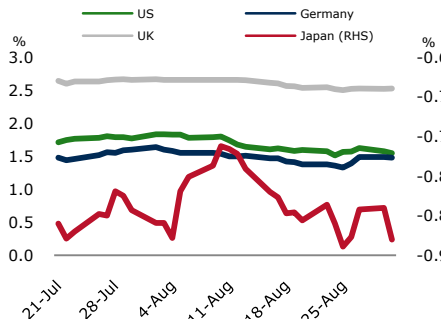
CRB Index & 1Y Roll Yield



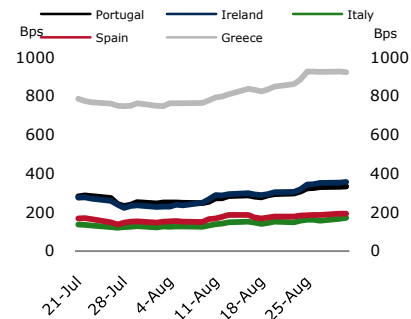
Central Banks' Rates



Breakeven Inflation



PIIGS vs. Germany 10Y Yields



Saxo Bank Strategy & Research

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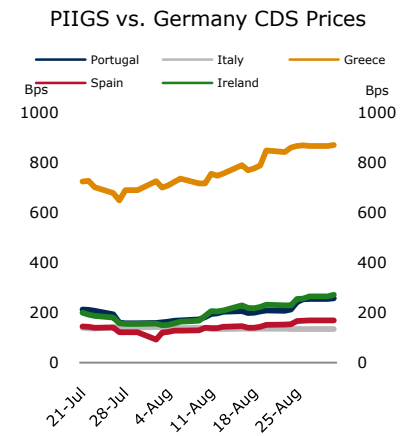
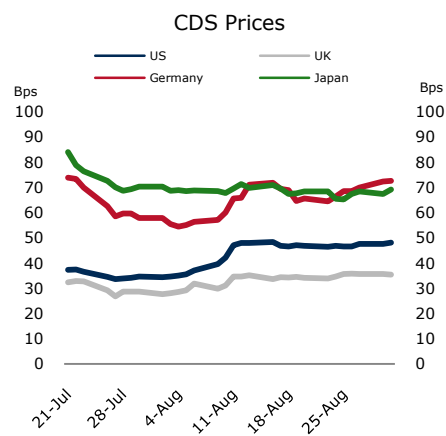
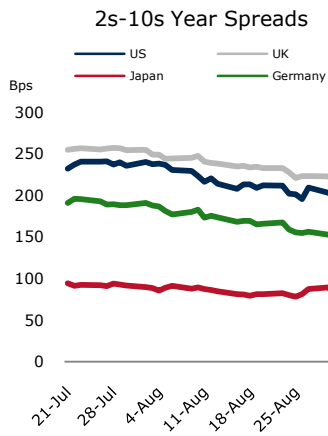
Mads Koefoed, Macro Strategist

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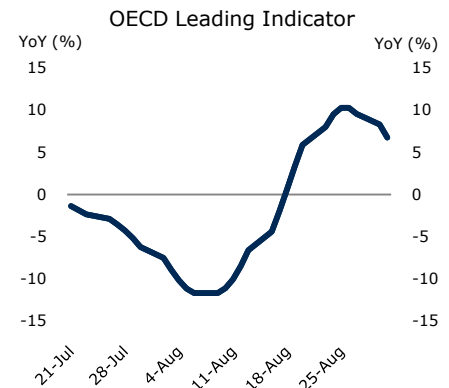
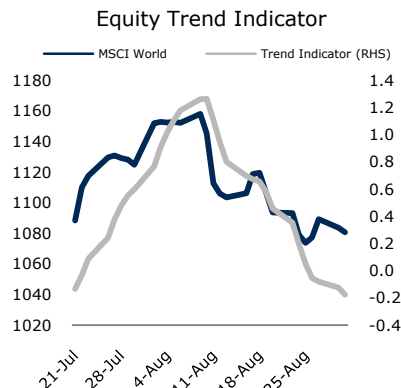
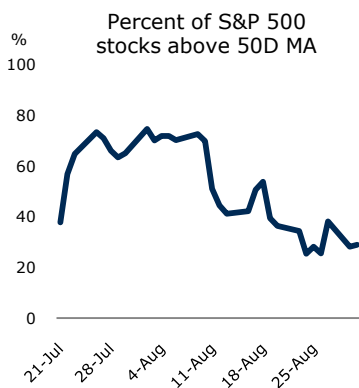
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Important disclosures at the end of this report

For more trading commentary on forex, equities, and commodities go to www.tradingfloor.com or www.saxobank.com



	S&P 500	NASDAQ	Dow Jones	Nikkei225	DAX	CAC40	SMI20	ASX200
P/E	13.93	12.18	13.09	13.02	17.08	16.81	21.89	13.48
CAPE	16.31	11.47	21.24	16.53	35.00	19.58	21.38	19.58
P/B	2.14	4.02	3.25	2.82	0.83	3.52	1.84	2.97
DY	1.94	1.14	1.35	2.42	3.22	1.75	1.18	2.31



RSI	S&P 500	NASDAQ	Dow Jones	Nikkei225	DAX	CAC40	SMI20	ASX200
3D	35.67	44.29	40.67	36.36	30.63	67.95	30.17	49.93
9D	34.76	38.20	34.53	34.68	33.87	49.10	34.78	43.94
14D	37.96	41.10	38.47	38.13	37.42	48.88	36.82	45.04

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