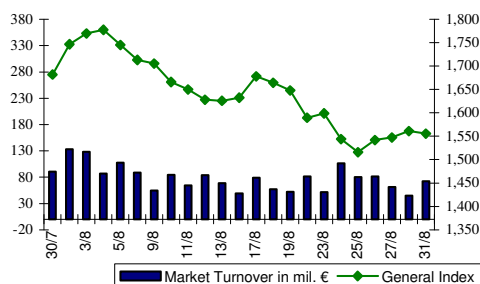


# Daily Market Report



Wednesday, 01 September 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,555	-0.4%	-7.5%	-29.2%
FTSE /ASE 20	758	-0.2%	-8.4%	-32.7%
FTSE /ASE Mid 40	1,777	-1.6%	-10.0%	-32.0%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,015	0.0%	-4.3%	-4.0%
Nasdaq	2,114	-0.3%	-6.2%	-6.8%
S&P 500	1,049	0.0%	-4.7%	-5.9%
FTSE-100	5,225	0.5%	-0.6%	-3.5%
DAX-30	5,925	0.2%	-3.6%	-0.5%
CAC-40	3,491	-0.5%	-4.2%	-11.3%
NIKKEI-225	8,907	0.9%	-6.6%	-15.5%
HANG SENG	20,617	0.4%	-2.0%	-5.7%
Eurostoxx 50E	2,623	0.2%	-4.3%	-11.6%

## Market Statistics

Market Turnover (in mil. euros)	72.2
Advances	53
Declines	109
Unchanged	46
Total Movers	208

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	747.50	-1.33%	28,012	6,737
December 2010	741.03	-2.18%	906	4

## Calendar of Events

	Ex dividend	Dividend
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13
Hell. Petrol (interim)	04-Oct	0.15
Bank of Cyprus	26-Oct	0.06

## Market Comment

Stocks eased downward on the Athens Stock Exchange on Tuesday, with the composite index closing 0.37% down at 1,555.41 points and turnover at 72.2 million euros. Most up stocks: BoC 4.19 euros (+3.71%), Hellenic Postbank 4.60 euros (+2.45%), OPAP 11.95 euros +2.14%. Most down stocks: Ellaktor 2.87 euros (-5.59%), MIG 0.93 euros (-5.10%). NBG most active with buying at the close.

Possible bounce today after international stocks pared their decline as U.S. consumer confidence rose more than forecast. Short selling effective from today.

## H1 2010 Results

**Marfin Popular Bank** / First-half profit fell 42 percent as provisions for non-performing loans grew. Net income declined to 52.6 million euros from 90.3 million euros in the year-earlier period. Provisions for bad loans rose 14 percent to 140.5 million euros while financial income declined 49 percent to 61.8 million euros.

**Athens Water Supply** / The Company reported an 1.2% drop in its H110 turnover to 181.8 million euros, down from 184 million euros in the corresponding period last year, reflecting lower consumption of water. Pre-tax profits increased 34.7% and totaled 7.6 million euros in the January-June period, up from 5.6 million euros last year, while after tax profits totaled 3.0 million euros from 2.9 million euros over the same period last year (up 1.45 pct). Net profits in the first half were restricted by the extra tax levied on 2009 profits that came to the sum of 2.26 million euros.

## Corporate News

**PPC/ PPC Renewables SA**, a unit of Greece's biggest power company, is looking for bidders to build Greece's largest photovoltaic project in Megalopolis for up to 140 million euros. The company has received about 40 expressions of interest from contractors, Companies will be able to submit tenders until the middle of November, and a preferred bidder could be selected as early as February. The solar project, tendered in June nearly two years after securing approval, is expected to become the largest in Greece when it begins working in 2012. "The 140 million euros budgeted for the project could come from project finance, but all left options are open. The European Investment Bank approved to finance up to 50 percent of the project cost in June 2008, according to its website.

**Alpha Bank** / Alpha Mr Marinos S. Yannopoulos, member of the Board of Directors and General Manager, are in discussions with a view to terminating their relationship by mutual agreement.

## Macro

Greek lending to households and businesses expanded by an annual 2 percent in July, slowing from 2.4% in June.

Greek retail sales rose for the first time in three months on an annual basis in June after motorists bought more car fuel, the Hellenic Statistical Authority said. Retail sales rose 1.2% on the year after falling an annual 1 percent in May and 0.5 percent in April, the Athens-based authority said today in an e-mailed statement.



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**EQUITY RESEARCH:**

Vassilis Vlastarakis: (+30) 210 64 78 906  
Elena Chatzistefanou: (+30) 210 64 78 904  
Eleni Zombanakis: (+30) 210 64 78 905

**INSTITUTIONAL SALES:**

Petros Papathanasiou (+30) 210 64 78 764  
Vangelis Charatsis (+30) 210 64 78 920  
George Karadimas (+30) 210 64 78 766  
Konstantinos Makris (+30) 210 64 78 983

**DERIVATIVES SALES:**

John Spirtos: (+30) 210 64 78 988  
Michalis Tzavlas (+30) 210 64 78 758  
Nickolaos Zaharopoulos (+30) 210 64 78 946

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