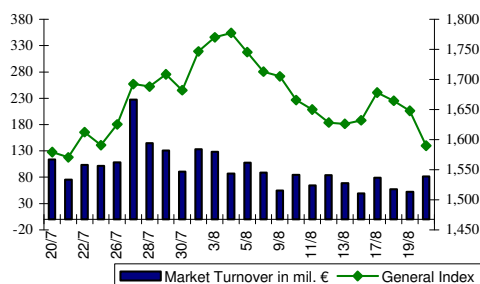


# Daily Market Report



Monday, 23 August 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,590	-3.5%	0.7%	-27.6%
FTSE /ASE 20	774	-3.7%	0.7%	-31.2%
FTSE /ASE Mid 40	1,867	-2.5%	4.5%	-28.6%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,214	-0.6%	-0.2%	-2.1%
Nasdaq	2,180	0.0%	-1.9%	-3.9%
S&P 500	1,072	-0.4%	-1.1%	-3.9%
FTSE-100	5,195	-0.3%	1.1%	-4.0%
DAX-30	6,005	-1.2%	0.6%	0.8%
CAC-40	3,526	0.0%	1.7%	-10.4%
NIKKEI-225	9,124	-0.6%	-1.9%	-13.5%
HANG SENG	20,905	-0.4%	3.2%	-4.4%
Eurostoxx 50E	2,644	-1.2%	0.6%	-10.9%

## Market Statistics

Market Turnover (in mil. euros)	81.4
Advances	34
Declines	142
Unchanged	38
Total Movers	214

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	771.17	-0.33%	24,558	9,583
December 2010	764	-1.26%	312	76

## Calendar of Events

Ex dividend	Dividend
Thessaloniki Water	19-Aug 0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep 0.13

## Results

Hellenic Petroleum	24-Aug	after market
Motor Oil	24-Aug	after market
Fourlis	24-Aug	
ATE	26-Aug	
Titan Cement	26-Aug	
OPAP	26-Aug	
PPC	26-Aug	pre market
Hellenic Duty Free	26-Aug	
Bank of Piraeus	26-Aug	after market
ETE	27-Aug	17:30
EFG Eurobank	30-Aug	
Sarantis	30-Aug	
Folli Follie	30-Aug	
Bank of Cyprus	30-Aug	
Alpha Bank	31-Aug	8:30 am
Marfin Popular Bank	31-Aug	

## Market Comment

Greek stocks ended lower yesterday, with increased trading volumes taking place. The General Index ended at 1589.74 down by 3.53%. Traded volume rose to 81.42 million euros. Most down stocks: Ellaktor 3.15 euros (-7.35%), Viohalco 3.78 euros (-6.90%), Motor Oil 8.01 euros (-6.53%), Eurobank 5.25 euros (-5.91%), Jumbo 5.19 euros (-5.46%), Bank of Piraeus 4.39 euros (-5.39%). Uncertainty prevailing in the market, in anticipation of the first corporate results.

## Corporate News

OPAP/ Consensus estimates 2Q2010 - Sales are expected at 1.37 billion euros (+5.8% yoy), due to Mundial and the increase in sales of Pame Stihima Game. Net income is expected at 60.5m euros (-61% yoy), due to the one off tax levy.

## Macro

Greece's state budget deficit shrank 39.7 percent to 12.1 billion euros in the first seven months of the year, according to the Ministry of Finance.

"The fiscal measures adopted by Greece so far appear sufficient to reach the 2010 budgetary deficit-ceiling targets," the EU said. Still, major risks remain, including the "immediate" challenge of safeguarding the adequate liquidity and stability of Greek banks. The European Commission expects euro-region finance ministers to approve the EU share of a 9 billion-euro (\$11.5 billion) loan to Greece on Sept. 7.

Greece made an official request for the European Union and European Central Bank to disburse 6.5 billion euros in aid after meeting targets set under a 110 billion-euro package of emergency loans. Under the terms of the loan facility, Greece expects to receive a 9 billion-euro tranche next month. The outstanding 2.5 billion euros will be paid by the International Monetary Fund.

## Other

The value of Greek government bonds tracked by the Bank of Greece fell in July to 1.5 billion euros (\$1.9 billion) from 1.6 billion euros the previous month. The value of transactions on the Greek Electronic Secondary Securities Market, (HDAT), averaged 66.5 million a day compared with 71.5 million a day in June. Of the 1,117 orders executed in the month, 55.3 percent were from investors selling Greek securities.



---

**EQUITY RESEARCH:**

Vassilis Vlastarakis: (+30) 210 64 78 906  
Elena Chatzistefanou: (+30) 210 64 78 904  
Eleni Zombanakis: (+30) 210 64 78 905

**INSTITUTIONAL SALES:**

Petros Papathanasiou (+30) 210 64 78 764  
Vangelis Charatsis (+30) 210 64 78 920  
George Karadimas (+30) 210 64 78 766  
Konstantinos Makris (+30) 210 64 78 983

**DERIVATIVES SALES:**

John Spirtos: (+30) 210 64 78 988  
Michalis Tzavlas (+30) 210 64 78 758  
Nickolaos Zaharopoulos (+30) 210 64 78 946

---

**Disclaimer**

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.