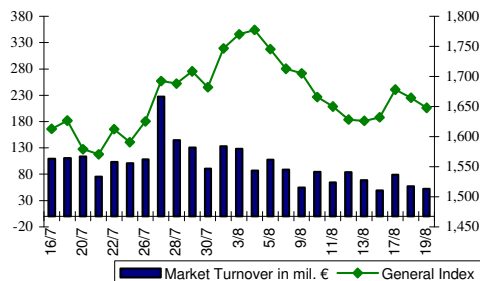


Daily Market Report



Friday, 20 August 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,648	-1.0%	1.3%	-25.0%
FTSE /ASE 20	804	-1.3%	0.9%	-28.6%
FTSE /ASE Mid 40	1,915	-0.9%	4.8%	-26.8%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,271	-1.4%	0.4%	-1.5%
Nasdaq	2,179	-1.7%	-2.0%	-4.0%
S&P 500	1,076	-1.7%	-0.7%	-3.5%
FTSE-100	5,211	-1.7%	1.4%	-3.7%
DAX-30	6,075	-1.8%	1.8%	2.0%
CAC-40	3,572	-2.1%	3.0%	-9.2%
NIKKEI-225	9,195	-1.8%	-1.1%	-12.8%
HANG SENG	20,924	-0.7%	3.3%	-4.3%
Eurostoxx 50E	2,675	-2.0%	1.8%	-9.8%

Market Statistics

Market Turnover (in mil. euros)	52.2
Advances	70
Declines	99
Unchanged	46
Total Movers	215

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	807.68	0.51%	24,731	6,920
December 2010	793.22	-1.29%	312	...

	Calendar of Events Ex dividend	Dividend
Thessaloniki Water	19-Aug	0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13

	Results
Hellenic Petroleum	24-Aug after market
Motor Oil	24-Aug after market
Fourlis	24-Aug
ATE	26-Aug
Titan Cement	26-Aug
OPAP	26-Aug
PPC	26-Aug pre market
Hellenic Duty Free	26-Aug
Bank of Piraeus	26-Aug after market
ETE	27-Aug 17:30
EFG Eurobank	30-Aug
Sarantis	30-Aug
Folli Follie	30-Aug
Bank of Cyprus	30-Aug
Alpha Bank	31-Aug 8:30 am
Marfin Popular Bank	31-Aug

Market Comment

Greek stocks ended lower yesterday, with thin volumes. The General Index ended at 1647.89 down by 1%. Traded volume fell to 52.21 million euros. Most up stocks: BoC 4.15 euros (+1.47%), OPAP 11.70 euros (+0.86%). Most down stocks: MIG 1.09 euros (-6.84%), Titan 16.20 euros (-3.57%), Alpha Bank 5.70euros (-3.39%). Greek 10yr yield spread to bunds widened to 833bps. European bourses are expected to open from lower levels, while domestic market is likely to follow. Options expiration today. Market awaits for corporate results starting next week.

Corporate News

Greek Banks / Greek banks stepped up their participation in European Central Bank liquidity offerings by 2.6 percent in July from the previous month, according to the country's central bank. Greek lenders had a total of 96.2 billion euros for refinancing operations compared with 93.8 billion euros in June.

PPC/ Public Power Corp SA was fined 449,100 euros for infringements of environment rules in previous years.

Macro

Greece's public debt increased by 6.57 billion euros in the second quarter of 2010 compared to the previous quarter. Current debt stands at 316.9 billion euros or at 137.2% of GDP.

Greece's shipping industry showed signs of improvement in the first half of 2010 compared with a year earlier, the Bank of Greece said. Income from Greek shipping amounted to 7.7 billion euros up from 6.7 billion euros in the first half of 2009. Foreign-exchange earnings from Greek shipping reached 13.6 billion euros in 2009, or almost 6 percent of gross domestic product, according to the Bank of Greece. Shipping is the second-biggest industry in Greece after tourism.

Greek Central Bank Governor George Provopoulos said the country's fiscal problems were beginning to be tackled...

EU approved second tranche of loan to Greece 9billion euros but asking for privatisations, energy liberalisation, and pension changes

Fitch Ratings says that the new law on household debt restructuring is likely to front-load defaults and reduce recoveries in pools of Greek residential mortgage and consumer credits.



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