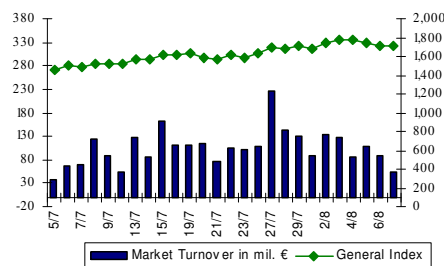


# Daily Market Report



Tuesday, 10 August 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



| Greek Indices    | Value | Chg: % | 30 days % | YTD %  |
|------------------|-------|--------|-----------|--------|
| Athens General   | 1,705 | -0.5%  | 11.6%     | -22.4% |
| FTSE /ASE 20     | 833   | -0.6%  | 14.8%     | -26.0% |
| FTSE /ASE Mid 40 | 1,988 | -0.7%  | 11.8%     | -23.9% |

| International Indices | Last Price | Chg: % | 30 days % | YTD % |
|-----------------------|------------|--------|-----------|-------|
| Dow Jones             | 10,699     | 0.4%   | 10.5%     | 2.6%  |
| Nasdaq                | 2,306      | 0.8%   | 10.2%     | 1.6%  |
| S&P 500               | 1,128      | 0.5%   | 10.3%     | 1.1%  |
| FTSE-100              | 5,411      | 1.5%   | 11.8%     | 0.0%  |
| DAX-30                | 6,352      | 1.5%   | 8.9%      | 6.6%  |
| CAC-40                | 3,777      | 1.7%   | 12.8%     | -4.0% |
| NIKKEI-225            | 9,525      | -0.5%  | 3.5%      | -9.7% |
| HANG SENG             | 21,581     | -1.0%  | 8.4%      | -1.3% |

## Market Statistics

|                                 |      |
|---------------------------------|------|
| Market Turnover (in mil. euros) | 54.8 |
| Advances                        | 58   |
| Declines                        | 95   |
| Unchanged                       | 56   |
| Total Movers                    | 209  |

| Futures Delivery | Settlement | Prem/Disc | Open Interest | Traded Volume |
|------------------|------------|-----------|---------------|---------------|
| FTSE /ASE 20     |            |           |               |               |
| September 2010   | 831.72     | -0.19%    | 25,861        | 5,100         |
| December 2010    | 827.22     | -0.73%    | 110           | 110           |

## Calendar of Events

| Ex dividend  | Dividend    |
|--|-------------|
| Thessaloniki Water                                     | 19-Aug 0.13 |
| Hellenic Exchanges (ex rights of share capital return) | 22-Sep 0.13 |

## Results

|                    |        |               |
|--------------------|--------|---------------|
| Hellenic Petroleum | 24-Aug | after market  |
| Titan Cement       | 26-Aug |               |
| EFG Eurobank       | 26-Aug |               |
| OPAP               | 26-Aug |               |
| Hellenic Duty Free | 26-Aug |               |
| Bank of Piraeus    | 27-Aug | before market |
| ETE                | 27-Aug | 17:30         |
| Sarantis           | 30-Aug |               |
| Alpha Bank         | 31-Aug | 8:30 am       |

## Market Comment

Greek stocks ended marginally lower yesterday, with traded volume falling at 54.8m euros. The General Index ended at 1,705 down by 0.5% and traded volume was at 54.8 million euros. Most up stocks: EEEK 18.95 euros (+1.28%). Most down stocks: General Bank 0.40 euros (-13.04%). The yield spread between the 10-year Greek and German bonds increased to 769 basis points, with the Greek bond yielding 10.22 pct and the German Bund 2.53 pct. Market stagnant, volumes low.

## Macro

Greece's central government **cash deficit** narrowed to 14.5 billion euros in the seven months to end of July from 21.5 billion euros in the same period a year earlier, according to an e-mailed statement from the Athens-based Bank of Greece.

Ordinary **budget revenue** rose to 27.9 billion euros from 26.8 billion euros a year earlier while ordinary **budget spending** fell to 37.9 billion euros from 42.7 billion euros, according to the statement.

The total value of **imports-arrivals** in June 2010 amounted to 3478.7 million euros in comparison with 4636.0 million euros in June 2009, recording a drop of 25.0%.

The total value of imports-arrivals for the 12-month period from June 2009 to June 2010 decreased by 19.4% compared with the corresponding 12-month period from June 2008 to June 2009.

The total value of **exports-dispatches** in June 2010 amounted to 1372.3 million euros in comparison with 1240.4 million euros in June 2009, recording an increase of 10.6%. The total value of exports-dispatches for the 12-month period from June 2009 to June 2010 decreased by 8.8% compared with the corresponding 12-month period from June 2008 to June 2009.

The above-mentioned data concern only commercial transactions in goods and not transactions in services.

The **Production Index in Industry (IPI)** in June 2010 compared with June 2009 recorded a fall of 4.5%, the country's national statistical office said Monday. A year ago, the annual rate of change of the IPI was -13.0%. In the 6-month period January 2010 - June 2010, the average rate of change of the IPI was -5.8%. A year ago, the corresponding average rate of change of the IPI was -10.3%.



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**EQUITY RESEARCH:**

Vassilis Vlastarakis: (+30) 210 64 78 906  
Elena Chatzistefanou: (+30) 210 64 78 904  
Eleni Zombanakis: (+30) 210 64 78 905

**INSTITUTIONAL SALES:**

Petros Papathanasiou (+30) 210 64 78 764  
Vangelis Charatsis (+30) 210 64 78 920  
George Karadimas (+30) 210 64 78 766  
Konstantinos Makris (+30) 210 64 78 983

**DERIVATIVES SALES:**

John Spirtos: (+30) 210 64 78 988  
Michalis Tzavlas (+30) 210 64 78 758  
Nickolaos Zaharopoulos (+30) 210 64 78 946

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