

# Daily Market Report



Thursday, 22 July 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,571	-0.5%	1.8%	-28.5%
FTSE /ASE 20	764	-0.6%	3.7%	-32.1%
FTSE /ASE Mid 40	1,792	0.3%	-0.6%	-31.5%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,121	-1.1%	-3.1%	-2.9%
Nasdaq	2,187	-1.6%	-4.4%	-3.6%
S&P 500	1,070	0.0%	-3.9%	-4.1%
FTSE-100	5,215	1.5%	-1.6%	-3.7%
DAX-30	5,990	0.4%	-4.8%	0.6%
CAC-40	3,494	0.7%	-6.5%	-11.2%
NIKKEI-225	9,221	-0.6%	-9.9%	-12.6%
HANG SENG	20,450	-0.2%	-2.2%	-6.5%

## Market Statistics

Market Turnover (in mil. euros)	75.1
Advances	78
Declines	74
Unchanged	56
Total Movers	208

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	762.30	-0.21%	19,667	7,447
December 2010	761.3	-0.34%	102	2

## Calendar of Events

	Ex dividend	Dividend
Folli Follie	06-Aug	0.12
Thessaloniki Water	19-Aug	0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13

## Results

Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
OTE	05-Aug	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Sarantis	30-Aug	
Alpha Bank	31-Aug	8:30 am

## Market Comment

Greek stocks dropped slightly on Wednesday, with traded volume falling as well. The General Index ended at 1570.59, down 54 pts. and traded volume was at 75.11 million euros. Most up stocks: Jumbo 5.55 euros (+2.78%), BoC 3.84 euros (+1.86%). Most down stocks: Hellenic Postbank euros 3.30 (-2.37), MIG 1.01 euros (-1.94), EEEK 17.70 euros (-1.67%), Alpha Bank 4.83 euros (-1.63%). The Greek 10-year benchmark bond yielded 10.51 pct, up from 10.49 pct on Tuesday. Publication of stress tests results will act as the catalyst the market is waiting for.

## Corporate

ETE/The bank will pass stress tests being conducted on Europe's banking system, according to its chairman.

EEEK/Analysts forecast a drop of 8% in company's net profits, mainly because of the one off tax. Estimated amount is 177.9 million euros. They also estimate an 0.8% drop in sales.

## Other News

EU official will be discussing today the final parameters concerning the stress tests.

European regulators plan to detail three scenarios when they publish the results of their stress tests on the region's banks this week, according to a document by the Committee of European Banking Supervisors. Banks will publish their estimated Tier 1 capital ratios under a benchmark for 2011, an adverse scenario and a third test that includes "sovereign shock," according to a template prepared by CEBS for the banks and obtained by Bloomberg News. In the last scenario, banks will publish their estimated losses on sovereign debt they hold in their trading book as well as "additional impairment losses on the banking book" that they may suffer after a sovereign debt crisis

France and Germany are proposing severe measures to be taken against countries with continuous deficits, including deprivation of voting for the EU procedures.



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