

Daily Market Report



Wednesday, 21 July 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,579	-2.9%	2.3%	-28.1%
FTSE /ASE 20	768	-3.5%	4.3%	-31.7%
FTSE /ASE Mid 40	1,786	-2.2%	-0.9%	-31.7%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,230	0.7%	-2.0%	-1.9%
Nasdaq	2,222	1.1%	-2.9%	-2.1%
S&P 500	1,083	1.1%	-2.7%	-2.8%
FTSE-100	5,139	-0.2%	-3.0%	-5.1%
DAX-30	5,967	-0.7%	-5.2%	0.2%
CAC-40	3,468	-0.5%	-7.2%	-11.9%
NIKKEI-225	9,276	-0.3%	-9.4%	-12.0%
HANG SENG	20,375	0.5%	-2.6%	-6.8%

Market Statistics

Market Turnover (in mil. euros)	113.3
Advances	40
Declines	126
Unchanged	50
Total Movers	216

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	770.99	0.33%	19,389	10,558
December 2010	770.02	0.20%	102	...

Calendar of Events Ex dividend Dividend

Folli Follie	06-Aug	0.12
Thessaloniki Water	19-Aug	0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13

Results

Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
OTE	05-Aug	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Sarantis	30-Aug	
Alpha Bank	31-Aug	8:30 am

Market Comment

Greek stocks dropped on Tuesday, traded volume rising slightly. The General Index ended at 1579.14, down 292 pts. and traded volume was at 113.34 million euros. Most down stocks: ATE Bank 1.05 euros (-6.25%), Alpha Bank 4.91 euros (-5.21%). The 10-year benchmark bond was the most heavily traded security with a turnover of 10 million euros. The Greek bond yielded 10.49 pct, up from 10.43 pct on Monday. Movements in the banking sector, waiting for the stress tests results.

Corporate

OSE/Government plans to assume all debt of the company amounting to 10 billion euros, and proceed to its privatization.

Macro

Greece's current account balance, which is the widest measure of the country's trade balance, swung to a surplus in May compared to the same month a year ago, official figures show. A surplus of EUR 250 million was recorded in May, compared to a deficit of EUR 1.93 billion registered a year ago. This was mainly due to a large increase in the surplus in the current transfers account and a narrowing of the trade deficit and income account deficit.

Other News

The Greek Public Debt Management Agency auctioned yesterday EUR1.95 billion of 13-week treasury bills, while the total amount offered was 5.77 billion euros. Uniform yield shaped at 4.05%. Twelve foreign banks participated in the auction acquiring 30% of the issue.

European Central Bank funding to Greek banks rose to reach EUR93.8 billion at end of June from EUR89.4 billion at the end of May, the central bank of Greece said. This represents a 4.9% rise over the previous month and is almost double the EUR49.7 billion in ECB funding at the start of the year, according to the website of the Bank of Greece in its monthly financial statement.

A delegation of European and International Monetary Fund officials are due to visit Greece July 26 to decide whether the country should get the next instalment of an EUR110 billion bailout.



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