

Daily Market Report



Monday, 19 July 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,613	0.3%	5.4%	-26.6%
FTSE /ASE 20	786	0.6%	7.2%	-30.2%
FTSE /ASE Mid 40	1,829	-0.1%	2.5%	-30.0%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,098	-2.5%	-2.9%	-3.2%
Nasdaq	2,179	-3.1%	-5.5%	-4.0%
S&P 500	1,065	-2.9%	-4.5%	-4.5%
FTSE-100	5,159	-1.0%	-1.1%	-4.7%
DAX-30	6,040	-1.8%	-2.2%	1.4%
CAC-40	3,500	-2.3%	-4.4%	-11.1%
NIKKEI-225	9,408	-2.9%	-4.8%	-10.8%
HANG SENG	20,052	-1.0%	0.0%	-8.3%

Market Statistics

Market Turnover (in mil. euros)	109.6
Advances	90
Declines	77
Unchanged	58
Total Movers	225

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	781.67	-0.54%	19,690	9,170
December 2010	762.14	-3.02%	107	...

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
Alpha Bank			127,241	0.83
Eurobank			124,270	2.18
Ethniki Bank			1,117,817	3.29
Piraeus Bank			113,766	2.21

Calendar of Events

Ex dividend	Dividend
Folli Follie	06-Aug 0.12
Thessaloniki Water	19-Aug 0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep 0.13

Results

Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
OTE	05-Aug	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Alpha Bank	31-Aug	8:30 am

Market Comment

Greek stocks ended slightly higher on Friday, remaining above 1,600, with traded volume falling. The General Index ended at 1612.87, up 26 pts. and traded volume was at 109.64 million euros. Most up stocks: Eurobank 5.00 euros (+4.82%), BoC 3.85 euros (+3.22%), Viohalko 4.24 euros (+3.6%). Most down stocks: OTE 6.46 euros (-3.00%), Motor Oil 8.02 euros (-2.79%). The yield spread between the 10-year Greek and German benchmark bonds was 763 basis points, with the Greek bond yielding 10.28 pct and the German Bund 2.65 pct. Market still expecting, might see positive moves influenced by international markets.

Macro

Trade deficit in the Eurozone was larger than expected during May, due to imports increase. More specifically the deficit was 3,4 billion euro.

Other News

Greece's Public Debt Management Agency said Friday it will auction EUR1.5 billion of 13-week treasury bills next Tuesday. Details of the coming auction: Date of auction July 20, 2010, issue 13-week T-bills maturing at October 22, 2010. The amount on offer will be 1.5 bln euros and uniform yield at previous auction was 3.65%. Settlement date will be July 23, 2010.

Greek banks participating in stress tests for European Union lenders gave the results to the Bank of Greece. The tests called for higher forecasts for non-performing loans and a higher than 17 percent haircut for Greek government bonds. The haircut will be applied to Greek government bonds held in trading accounts which only represent 9 percent of total Greek government bond holdings of the four largest Greek banks.

Greece will ask consultants early next week to assess the strategic value of state holdings in the country's banks. Instead of assessing an offer by Piraeus Bank SA to acquire government stakes in Hellenic Postbank SA and Agricultural Bank of Greece SA, the consultants will be asked to submit proposals for possible moves in banking that would be in the public.

Greece's central bank chief said he expected the country's lenders to smoothly pass European Union stress tests to be published next week. "My feeling is that things will go smoothly for the six Greek banks included in the sample," George Provopoulos, governor of the Bank of Greece, said.



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