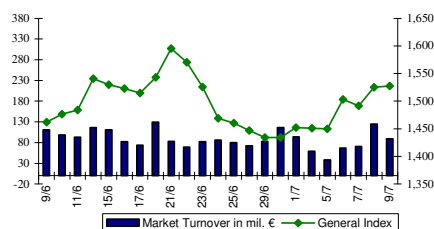


Daily Market Report



Monday, 12 July 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,528	0.2%	8.4%	-30.4%
FTSE /ASE 20	726	-0.2%	8.4%	-35.5%
FTSE /ASE Mid 40	1,778	-0.4%	8.1%	-32.0%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,198	0.6%	2.6%	-2.2%
Nasdaq	2,196	1.0%	1.2%	-3.2%
S&P 500	1,078	0.0%	1.5%	-3.3%
FTSE-100	5,133	0.5%	2.1%	-5.2%
DAX-30	6,065	0.5%	3.4%	1.8%
CAC-40	3,554	0.5%	5.2%	-9.7%
NIKKEI-225	9,584	0.0%	0.5%	-9.1%
HANG SENG	20,516	0.7%	5.3%	-6.2%

Market Statistics

Market Turnover (in mil. euros)	88.8
Advances	84
Declines	89
Unchanged	50
Total Movers	223

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	723.50	-0.37%	22,698	7,948
December 2010	705.41	-2.86%	107	...

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
ALPHA BANK			88,655	0.68
EUROBANK EFG			86,442	1.26
PIRAEUS BANK			78,153	3.41

Calendar of Events			AGM
	Ex dividend	Dividend	
OTE	09-Jul	0.19	
Thessaloniki Water	19-Aug	0.13	
Results			
Hellenic Exchanges	28-Jul		
Coca Cola	29-Jul	8:30 am	
Titan Cement	26-Aug		
EFG Eurobank	26-Aug		
OPAP	26-Aug		
Hellenic Duty Free	26-Aug		
Bank of Piraeus	27-Aug	before market	
ETE	27-Aug	17:30	
Alpha Bank	31-Aug	8:30 am	

Market Comment

Greek stocks ended higher on Friday, while traded volume dropped. The General Index ended at 1,528, +0.2% with traded volume at 88.78 million euros. Most up stocks: Hellenic Postbank 2.62 euros (+3.15%), Opap 11.24 euros (+2.55%), Hellenic Stock Exchange 4.57 euros (+2.24%), Coca Cola Hellas 18.60 euros (+1.86%). Most down stocks: BoC 3.40 euros (-5.56%), Geniki Bank 0.34 euros (-5.56%), Marfin Bank 1.52 euros (-4.40%). The yield spread between the 10-year Greek and German benchmark bonds widened to 773 basis points. European markets are set to open higher today. Trend remains positive with low volumes. Focus on stress tests, US company results, and bank news.

Corporate

Geniki Bank / Repeated GM decides reverse split 1 new for every 10 old shares. The bank will then proceed with a share capital increase by issuing 106,499,598 new shares at 3.19 euros and 3 new for every 1 old share. The issue price represents a 6.17% discount to Friday's closing price (after reverse split) and a 1.54% discount to the theoretical ex-rights price (3.24 euros) based on that closing price.

Other News

Greece will auction a six-month treasury bills issue, worth 1.25 billion euros, tomorrow. In an announcement, the organization said the settlement date for the issue will be Friday 16, July. The country last issued short-term debt on April 20, raising euro 1.95 billion at 3.65% through 3-month treasury bills in an auction that was four times oversubscribed. Greece may pay a rate of about 5 percent when it sells bills this week in the nation's first debt offering since accepting a European Union-led bailout in May, according to fixed-income strategists and investors.

Banks will have to guarantee that deposits of 100,000 euros or less will be fully refunded if the lender fails, under a proposal that European Union regulators will make next week. Bank-account holders would get their money back within 7 days under the proposals. The guarantees are to be funded by the banks themselves, according to the document.

Macro News

Greek industrial production fell 4.9 percent in May from a year earlier, according to Production had dropped 5.1 percent in April from a year earlier.

Greek economic sentiment rose in June after a four-month decline, a sign that the country's economy may be starting to move in the right direction.

Greece's merchandised exports fell 5.8 pct in May with their value totaling 1.263 billion euros, from 1.340 billion euros in May 2009, the Hellenic Statistical Authority said.



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