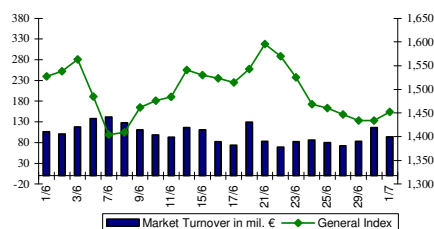


# Daily Market Report



Friday, 02 July 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,452	1.2%	-6.4%	-33.9%
FTSE / ASE 20	685	1.5%	-8.1%	-39.2%
FTSE / ASE Mid 40	1,735	0.6%	-3.7%	-33.6%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	9,733	-0.4%	-2.9%	-6.7%
Nasdaq	2,101	-0.4%	-5.4%	-7.4%
S&P 500	1,027	-0.3%	-4.0%	-7.9%
FTSE-100	4,806	-2.3%	-6.9%	-11.2%
DAX-30	5,857	-1.8%	-2.1%	-1.7%
CAC-40	3,340	-3.0%	-4.7%	-15.2%
NIKKEI-225	9,191	0.0%	-5.4%	-12.9%
HANG SENG	19,851	-1.4%	1.8%	-9.2%

Market Statistics	
Market Turnover (in mil. euros)	93.4
Advances	104
Declines	55
Unchanged	44
Total Movers	203

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE / ASE 20				
September 2010	678.53	-0.91%	24,124	11,173
December 2010	661.58	-3.39%	107	112

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
Alpha Bank			618,251	10.04
Eurobank			541,844	20.50
ETE			586,480	2.38
Piraeus Bank			482,256	19.18

	Calendar of Events		AGM
	Ex dividend	Dividend	
Ellaktor	29-Jun	0.1	25-Jun
PPC	01-Jul	1	29-Jun
J&P Avax	02-Jul	0.4	30-Jun
Hellenic Petrol	05-Jul	0.3	02-Jun
Athens Water	06-Jul	0.02	04-Jun
Sarantis	06-Jul	0.01	30-Jun
Frigoglass	07-Jul	0.1	
OTE	09-Jul	0.19	
Thessaliniiki Water	19-Aug	0.13	

Results	
Hellenic Exchanges	28-Jul
Coca Cola	29-Jul 8:30 am
Titan Cement	26-Aug
EFG Eurobank	26-Aug
OPAP	26-Aug

## Market Comment

Stocks ended higher on Thursday, though there was a considerable decrease in volume. The composite index reached 1452.13pts, up 125pct. Turnover at 93.44 million euros. Most up stocks: Ellaktor 2.92 euros (+5.80%), Eurobank 3.88 euros (+5.43%), Alpha Bank 4.20 euros (+3.96%). Most down stocks: PPC 10.84 euros (-7.98%), Fourlis 7.15 euros (-1.38%), ATE Bank 1.02 euros (-0.97%). The yield spread between the 10-year Greek and German benchmark bonds shrank to 775 basis points from 790 bps on Wednesday, with the Greek bond yielding 10.34 pct and the German Bund 2.59 pct. European markets are expected to open higher.

## Corporate

**ATE/** The bank will proceed with a share-capital increase of as much as 1.5 billion euros (\$1.9 billion). The bank has held talks with Finance Minister George Papaconstantinou regarding the increase and may be the first Greek bank to make use of a planned 10 billion-euro bank stability fund.

**Sarantis/** The company's Polish unit signed an acquisition agreement worth about 9.5 million zloty for Polish cosmetics brand Kolastyna, according to an Athens bourse filing. The deal is part of the Greek cosmetics and household goods distributor's goal to strengthen its presence in eastern Europe.

## Macro

Greece's economy may improve sooner than initially forecast as the government pushes through its reform plans, Finance Minister George Papaconstantinou said. Papaconstantinou reiterated the economy is expected to return to growth in 2012. On May 3 Greece said it forecast the economy will shrink 4 percent this year and 0.4 percent in 2011 and then grow 1.2 percent in 2012.

## Other News

Greece's Economy, Shipping and Competitiveness Ministry submitted to parliament a draft bill on indebted households that will help individuals to recover from debt problems. The bill "gives the prospect of escape for over-borrowed consumers and professionals" and the "possibility to now enact a new economic beginning, without the insurmountable weights of the past," the ministry said today in an e-mailed statement. Under the bill, the amount owed can be decided by a court and a four-year payment plan devised, the ministry said. Those in debt will liquidate assets, except for their primary residence on which they will pay 85 percent of the commercial value over as many as 20 years. The effect of the measure on Greek banks cannot yet be determined.

Petrol product consumption in Greece dropped 20 percent in April, continuing its downward trend, Hellenic Petroleum SA's Chief Executive Officer Ioannis Kostopoulos said. Consumption of products such as diesel, gasoline and heating oil dropped 15% in the three months to March 31 from the same period a year earlier. The fall is attributed to a great extent to the higher fuel and sales taxes.



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