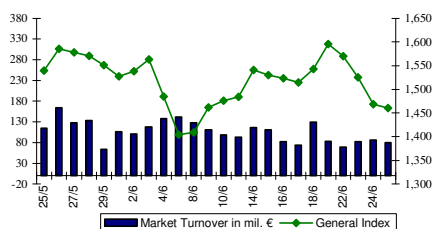


# Daily Market Report



Monday, 28 June 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,460	-0.6%	-5.2%	-33.5%
FTSE /ASE 20	688	-0.6%	-7.4%	-38.8%
FTSE /ASE Mid 40	1,769	-0.1%	-0.3%	-32.3%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,144	-0.1%	0.8%	-2.7%
Nasdaq	2,223	0.3%	0.9%	-2.0%
S&P 500	1,077	0.3%	0.5%	-3.4%
FTSE-100	5,046	-1.1%	-0.5%	-6.8%
DAX-30	6,071	-0.7%	3.5%	1.9%
CAC-40	3,520	-1.0%	2.5%	-10.6%
NIKKEI-225	9,692	-0.5%	-3.4%	-8.1%
HANG SENG	20,763	0.4%	6.2%	-5.1%

## Market Statistics

Market Turnover (in mil. euros)	80.0
Advances	74
Declines	74
Unchanged	53
Total Movers	201

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	675.08	-1.90%	24,742	7,697
December 2010	673.45	-2.14%	2	2

	Calendar of Events		
	Ex dividend	Dividend	AGM
Coca Cola	23-Jun	0.3	21-Jun
Titan	25-Jun	0.18	
Ellaktor	29-Jun	0.1	25-Jun
PPC	01-Jul	1	29-Jun
J&P Avax	02-Jul	0.04	30-Jun
Hellenic Petrol	05-Jul	0.3	02-Jun
Athens Water	06-Jul	0.02	04-Jun
Sarantis	06-Jul	0.01	30-Jun
Frigoglass	07-Jul	0.1	
OTE	09-Jul	0.19	
Thessalini Water	19-Aug	0.13	

## Results

Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Hellenic Exchanges	28-Jul	

## Market Comment

Stocks ended slightly lower on Friday and so did the traded volume, both remaining in low levels. The composite index reached 1460.46 pts, down 0.57pct. Turnover at 80.02 million euros. Most up stocks: Titan 15.28 euros (+3.95%). Most down stocks: PPC 12.10 euros (-4.35%), Jumbo 5.10 euros (-3.95%), TT 2.50 euros (-1.96%). The yield spread between the 10-year Greek and German benchmark bonds widened further to 7.97 pct, with the Greek bond yielding 10.58 pct and the German Bund 2.61 pct. Market remains weak with limited buying interest.

## Corporate

**Coca Cola Hellas/** The Company said on Friday that it has initiated a tender offer to acquire minorities in its Serbian unit, and thus acquire full control of the Serb unit. The company is offering EUR16.9 million to acquire the remaining 10.9% stake in Coca Cola Serbia AD from minority holders. It already controls 89.1% of its Serbian unit. The Greek bottler is 23% owned by the U.S. Coca-Cola Co. (KO) and is its second largest bottler.

**BoC/** Trading of the 6.009.613 new common stocks of Bank of Cyprus will begin on Wednesday, June 30. The stocks were derived from a capital increase due to dividend reinvestment, in the Athens and Cyprus Stock Exchanges. The opening price of the company's stocks will form according to the rules of Athens and Cyprus Stock Exchange.

**Mytilineos/** The group announces its decision to withdraw from the management of ELVO S.A. and retain its minority stake (43%) in the company's share capital.

**EFG/** In a speech at the AGM of the Group June 25,2010 Mr. N. Nanopoulos noted, overcoming the crisis is feasible. It requires a series of combined action and developments such as: the faithful implementation of the terms of the Memorandum, the restoration of confidence in the stability and prospects of the Greek economy and the country's damaged credibility, the restart of the growth process using a new growth model, and the smooth access of the Greek banking system to international markets. EFG has further strengthened capital position and liquidity.

**OTE /** AGM today to appoint a new CEO

## Macro

The cost of borrowing in euros in the market reach new high levels in an eight month period on Friday, since the banks are preparing for the end of the liquidation aid programme (worth 442 billion euro) at the end of the month, according to Dow Jones Newswire.

## Other News

Suggestions of the Basel Committee regarding the amount of reserves that banks are required to keep are expected to be softer, after the pressures exercised by the banking sector. More specifically the Committee plans not to apply several of the proposed rules regarding the banks' liquidity. These recent proposals will be presented at the G20 Summit this weekend, at Toronto, according to the Times. The most important change of the proposed amendments has to do with the volume that the banks are required to reserve in order to be protected from the possibility of a new financial crisis.

New heights for the Greek five-year CDs on Friday, over 1100 basis points. The cost of insurance of Greek public debt reached 1131 basis points and according to CMA Greece faces a 69% probability of defaulting in the next five years.

Greece's cabinet agreed on a new pension reform bill, which would raise women's retirement age from 60 to 65 the "green light" on Friday, despite strong domestic opposition. The draft law is scheduled to be submitted to parliament on Tuesday and voted on later next week



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