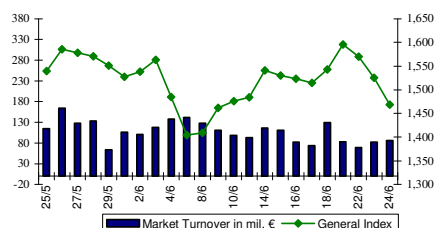


# Daily Market Report



Friday, 25 June 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,469	-3.7%	-7.9%	-33.1%
FTSE /ASE 20	692	-4.2%	-10.3%	-38.5%
FTSE /ASE Mid 40	1,771	-2.7%	-4.7%	-32.3%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,153	-1.4%	0.8%	-2.6%
Nasdaq	2,217	-1.6%	0.6%	-2.3%
S&P 500	1,074	-1.7%	0.2%	-3.7%
FTSE-100	5,100	-1.5%	0.5%	-5.8%
DAX-30	6,115	-1.4%	4.2%	2.7%
CAC-40	3,555	-2.4%	3.6%	-9.7%
NIKKEI-225	9,713	-2.2%	-3.2%	-7.9%
HANG SENG	20,610	-0.6%	5.4%	-5.8%

Market Statistics	
Market Turnover (in mil. euros)	85.8
Advances	35
Declines	156
Unchanged	36
Total Movers	227

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	678.59	-1.94%	25,345	7,734
December 2010				

	Calendar of Events		AGM
	Ex dividend	Dividend	
Fourlis	21-Jun	0.25	11-Jun
Coca Cola	23-Jun	0.3	21-Jun
Titan	25-Jun	0.18	
Ellaktor	29-Jun	0.1	25-Jun
PPC	01-Jul	1	29-Jun
J&P Avax	02-Jul	0.04	30-Jun
Hellenic Petrol	05-Jul	0.3	02-Jun
Athens Water	06-Jul	0.02	04-Jun
Sarantis	06-Jul	0.01	30-Jun
Frigoglass	07-Jul	0.1	
OTE	09-Jul	0.19	16-Jun
Thessaliniiki Water	19-Aug	0.13	

Results	
Titan Cement	26-Aug
EFG Eurobank	26-Aug
Bank of Piraeus	27-Aug before market
ETE	27-Aug 17:30
Hellenic Exchanges	28-Jul

## Market Comment

Stocks ended significantly lower on Friday with traded volume increasing slightly but still remaining in low levels. The composite index collapsed below 1500 pts to 1,468.86 points, down 3.71pct. Turnover at 85.81 million euros. Most down stocks: Mytilineos 4.04 euros (-8.18%), Marfin Bank 1.46 euros (-6.41%), OPAP 10.57 euros (-5.88%), Eurobank 3.82 euros (-5.21%), Piraeus Bank 3.51 euros (-4.88%), Coca Cola Hellas 17.39 euros (-4.82%), Alpha Bank 4.17 euros (-4.79%). The yield spread between the 10-year Greek and German benchmark bonds widened further to 7.88 pct, with the Greek bond yielding 10.48 pct and the German Bund 2.60 pct. Market remains stagnant. Some international news (US GDP, G - 20 meeting) might act as catalysts for today's session.

## Corporate

**NBG/** The bank said it established on June 22 a second covered bonds program worth 15 billion euros to boost liquidity. The bank issued the first three series of mortgage backed bonds earlier today, according to an e-mailed statement from the Athens-based lender. The 3 billion euros issued carry five, seven and nine year maturities.

**Gek Terna/** After having set into operation its second electricity power unit operating with natural gas, the group opens up in retail market. The group has submitted its offer to clients, waiting for their response. The group is the second vertically integrated player to enter the Greek market.

**Follie Follie – Hellenic Duty Free – Elmec Sport /** The BoD of the companies announced the merger by absorption from HDF (absorbing company) of Folli Follie (absorbed company, owns 56.78% of HDF) and Elmec Sport (second absorbed company and 95.6% subsidiary of HDF). The new company's share capital that will occur and following the cancellation of the shares due to cross holding will amount to €18.2m divided into 60.6m shares of nominal value 0.30 euro each. The share exchange ratio will be as follows: the shareholders of FF will exchange one share with 1.5355 shares of the new company and will participate with 83.5% in the new company. Shareholders of HDFs will exchange one share with 0.4325 shares of the new company and will participate with a percentage of 16.25% in the new company and shareholders of Elmec sport will exchange one share with 0.0621 shares of the new company and will participate with a percentage of 0.25%. The new company's name will be Folli Follie Group.

**OPAP /** Estimated sales from Mundial eur 300m.

## Macro

Eurozone industrial new orders gained 0.9 percent in April month on month, but soared 22.1 year on year, according to data released by European Union (EU) statistic bureau Eurostat Thursday. Excluding ships, railway and aerospace equipment, for which changes tend to be more volatile, new industrial orders grew by 1.1 percent in the 16 EU nations that share the single currency euro.

## Other News

Greece's securities regulator said it is extending a ban on short-selling that was due to end on June 28. The ban on short-selling on the Athens Stock Exchange is being extended until August 31st, the Athens-based Hellenic Capital Markets Commission said today in an e-mailed statement, without giving any reason. The Commission originally introduced the ban on April 28 given "the extraordinary conditions prevailing on the Greek market," the regulator said at the time.



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