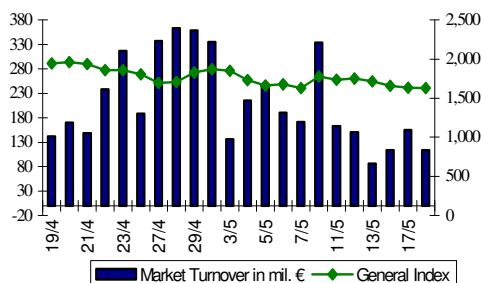


# Daily Market Report



Wednesday, 19 May 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,629	-0.3%	-18.3%	-25.8%
FTSE /ASE 20	787	-0.6%	-19.8%	-30.0%
FTSE /ASE Mid 40	1,870	0.6%	-17.9%	-28.5%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,511	-1.1%	-4.6%	0.8%
Nasdaq	2,317	-1.6%	-6.6%	2.1%
S&P 500	1,121	0.0%	-6.0%	0.5%
FTSE-100	5,307	0.9%	-7.6%	-2.0%
DAX-30	6,156	1.5%	-0.4%	3.3%
CAC-40	3,617	2.1%	-9.3%	-8.1%
NIKKEI-225	10,172	-0.7%	-8.4%	-3.6%
HANG SENG	19,732	-1.1%	-9.8%	-9.8%

## Market Statistics

Market Turnover (in mil. euros)	113.6
Advances	98
Declines	80
Unchanged	53
Total Movers	231

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2010	777.90	-1.21%	26,326	6,904

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank			248,664	2.53
Bank of Piraeus			246,858	3.82

## Calendar of Events

19-May	PPC Q110 Results - Pre market
19-May	Mytilineos - Q110 Results
19-May	Jumbo - 9M Results after market
25-May	Fourlis - Q10 Results - After market
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
27-May	Alpha Bank -Q110 Results 8:30
27-May	ATE -Q10 Results
14-Jun	OPAP-AGM
16-Jun	OPAP- Ex dividend date (1.10 euros)
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)

## Market Comment

The Greek market ended 0.3% lower yesterday at 1,629 with 113.6m euros total volume. Most up stocks: PPC +1.79%. Most down stocks: NBG -2.18%, Hellenic Petrol -2.10%, Bank of Piraeus -2.04%, Mytilineos -1.76%. EUR vs USD continued weakness reaching low of 1.2150. Market nervousness is expected to continue. Results out today: PPC, Mytilineos – Metka, Jumbo.

## Other News

Greece received the first instalment of emergency European Union loans yesterday, one day before 8.5 billion euros (\$10.5 billion) of bonds come due. The first payment will be 14.5 billion euros.

## Corporate News

Intralot/ Intralot Interactive, a member of Intralot Group, and Net Entertainment have signed a cooperation agreement for the provision of online Casino Games in Italy, under the brand name of Intralot.

OTE/ Fitch Ratings has revised OTE ratings outlook to Negative, whilst affirming the company's Long-term foreign currency Issuer Default Rating (IDR) at 'BBB'. Fitch has also affirmed OTE PLC's senior unsecured rating at 'BBB'. The Outlook revision reflects Fitch's concerns about a potentially deeper and more prolonged economic downturn in Greece, as a result of recent austerity measures announced by the Greek government. This in turn increases uncertainty with respect to OTE's 2010 cash flow performance and also - significantly - the speed at which the company can return to some peer-comparative level of cash flow growth in 2011, or even 2012.

## 1Q2010 Results Preview

PPC / Consensus estimates expect Q1 net at EUR218.3 mil. Average Revenues are seen at EUR1.47B, -1.3%, while Average Ebitda at EUR476.8M, +1.1%. Revenues will have been impacted by sliding demand and commercial market share losses. Focus on tariff restructuring, input cost estimates and a second wave of wage cuts. The company reports earnings today.



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